PROfit 3.7

User manual
2014
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1. Introduction

People exchange currencies since ancient times. The original form of trade was the direct exchange of goods and services. After the World War II, United States dollar became sharply outlined currency for the entire globe. Today, currencies all over the world are generally quoted against the U.S. dollar.

“The variation in the value of money, however great, makes no difference in the rate of profits;...”

— David Ricardo

1.1 Major financial instruments

PROfit provides you with various ways to manage your trades. You can use PROfit tools to quickly open positions, place and modify orders. Once you become an experienced trader, you can also use advanced chart tools and different reports to better analyze the forex market and your personal trading strategy.

Profit allows you to trade with two types of Symbols:

- **Forex** (FX) – is a Currency Pair. For example, AUD/CAD is one FX symbol

- **CFD** – is a Contract for Difference, derivative instruments. For example, APPLE is one CFD symbol. In a contract for difference a buyer and a seller agree that the seller will, upon expiration of the contract, pay the buyer the difference between the value of the asset at the time the contract is agreed and the value at the time it expires. The CFD offers the possibility to trade with leverage and also offer the trader the possibility to limit risk. This can be done by placing a stop loss order.

*Note:* Symbol is a tradable asset.

Some of the assets, like oil, have an expiration date. An open position will be closed automatically.

Major currencies:

**The U.S. Dollar**

The United States dollar is the world’s main currency. All currencies are generally quoted in United States dollar terms. The major currencies traded against the U.S. dollar are the Euro, Japanese yen, British pound, Swiss franc and Australian dollar.

**The Euro**

The euro is the currency used by the Institutions of the European Union and is the official currency of the euro zone. The euro is the second largest reserve currency as well as the second most traded currency in the world after the United States dollar.

**The Japanese Yen**

Japan is one of the largest economies in the world, with very high GDP (Gross domestic product) among other nations and is one of the largest exporters, in dollar terms. The Japanese yen is the third most traded currency in the world. It has a smaller international presence than the U.S. dollar or the Euro.

**The British Pound**

The British Pound (the pound sterling) is the currency used in the United Kingdom. It is one of the highest value currencies in the world.
The Australian Dollar

Australia is a highly developed country with the thirteenth largest economy. The Australian dollar is one of the five most frequently traded currencies in the market.

**Major CFD Symbols:**

**Gold and Silver**

Gold and Silver are providing you with convenient, intuitive trading. Gold is one of the most popular commodities to trade or to invest in. Gold price is widely followed in financial markets around the world.

**Oil and Gas**

The energy products can give you fast, efficient trade execution. The oil market provides many opportunities for profit. The price of oil is often seen as one of the main barometers of the health of the global economy. Oil prices are also affected by perceived shortages and by over supply, and weather conditions can have a direct impact on the prices.
1.2 About PROfit

**PROfit** platform helps you easily manage your trades, by providing you with advanced trading tools. The PROfit workspace is customizable and can be adjusted to your trading level. The PROfit drag and drop platform is the main advantage. Trading with the help of the cutting-edge platform, which was designed with the user in mind, is what makes trading with us a unique experience.

The platform is designed to be suitable for the needs of experienced and new traders alike. It offers all the tools, support and news you need to become a successful trader. The download of the **PROfit** platform takes mere minutes – and you are ready to trade!

The use of **PROfit** will maximize your trading success due to the following **features** and **advantages**:

- One-click trading execution
- Direct platform support
- Free bonus trading system
- Up-to-the-minute news streamed to the platform
- Specific features for Beginners and Professional traders, such as Mirror Trader and Economic Calendar
- Low Transaction Cost
- Leverage
- Ultimate trading environment
- Full access to market information
- 24/5 Trading

*Note: Forex market welcomes traders 24 hours a day. Forex market opens on Sunday 10:00 p.m. GMT and closes on Friday 10 p.m. GMT.*
1.3 About the manual

Whether you are a beginner or an expert, you can use this manual as a guideline for using PROfit.

The following notes are used in this manual:

**Additional Options**  
Describes additional operational instructions related to a particular feature.

**Note**  
Indicates information that can be helpful in performing a particular procedure.

This manual provides information on the PROfit trading platform.
2. Getting started

The current chapter provides information on **basic steps** you need to perform, before actually starting to trade with **PROfit**:

1. **Installing** PROfit.
2. **Logging** in to PROfit.
3. **Funding** your PROfit account.
4. **Getting familiar with the PROfit workspace**.
2.1 Installing PROfit

You can easily install the PROfit platform on your computer.

To install PROfit:

**Step 1**
Visit the home page of the brand.

**Step 2**
Download the PROfit file to your computer's hard drive, by clicking the button below.

![Figure 1. Download the PROfit platform](image)

**Step 3**
Run the file by double-clicking it.

Follow the on-screen instructions to complete the installation process.

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Step 4

At the end of the installation process, select **Launch** and click **Finish**.

---

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2.2 LogIn

Step 1
Double-click the PROfit desktop icon or select the PROfit link from the Windows Start menu. If a new version is available, PROfit prompts you to install new updates. Next, the PROfit Launcher Login window is displayed.

Step 2
Enter your user name and password, and select your language from the dropdown menu.

Note:
- If a password is forgotten or lost, it can be reset by selecting the "Forgot your password?" option from the login screen. The user name or email address for the account is requested to begin the password reset process.

- If you want an easy and fast Login to your account, you may check the box "Remember me on this computer".

- "Change password" : It should be very important priority to keep your account secure. We recommend that you change passwords quarterly.

Step 3
Click OK.

Step 4
The list of your PROfit accounts is displayed. You can select the desired account and click Open Account or double-click the on the account.
Open the **Live Account** to start trading. This will equips you with all the currency and platform options you need to trade across the different markets, with a wide range of forex trading tools.

Open the **Demo Account** for a free trial. This is the ideal way to familiarize yourself with the PROfit trading platform. Opening a forex Demo Account gives you access to real-time market news.

*Note: Once the PROfit platform has been installed, you can use the launcher to access both your Live and Demo accounts.*
2.3 Welcome to PROfit

Welcome!
Start trading with the world's leading trading platform

Deposit Now

To see how to **fund your account**, navigate to the following link:

[Make a Deposit](#)
2.3.1 Funding your PROfit account

We offer a variety of methods for *depositing* funds. There are no fees for making a deposit and you are free to *withdraw* your funds at any time. You can fund your PROfit account from the *launcher* and directly from the *PROfit platform*.

**To Fund your Account from the Launcher:**

**Step 1.**
Log in to your *PROfit account*.

**Step 2**
In the list displayed, *select* your *Live* account and click *Deposit*.

![Deposit button](image)

*Figure 1. Make a deposit from launcher.*

You will be automatically redirected to the billing site.

**Instructions to make a Deposit from the PROfit platform:**

You can use three payment methods to complete amount registration:

- Credit/Debit Card
- Bank Transfer
- eWallet

To register a *deposit*, navigate to the *right upper corner* of the screen.

**Step 1**
In the Quotes panel, click the *Menu* button and choose *Deposit*.

Alternately, in the *Account Status* window, you can click *Deposit*. 
Step 2

Initially, the screen is blank, therefore press Select drop-down list menu.

As mentioned earlier, there are three convenient payment methods, from which to make a secure transaction to fund your account. Choose one, which best fits your needs. Below you can find description of the three methods.

Note: You can select from drop-down list menu a preferable language.

Step 2.1

If you select Credit/Debit payment method, the following fields will be automatically populated and you will be able to fill in the required information.
Figure 4. Credit/Debit Card payment method.
Card Type

Select from drop-down menu the type of the card.

*Note: The following cards are accepted:

- Maestro
- Visa
- MasterCard
- Diners
- Visa Electron
- Delta

Billing Information

Enter your First and Last name.

Credit Card Information

Payment Amount: Fill in the amount you would like to withdraw from your card.

Payment Currency: Select the currency from drop-down menu. You can choose among two currencies - EUR and USD. Card Number: Fill in your card number. Most major cards have 16 digits on them.

Expiration month and year: Select from drop-down menu the month and the year of expiration.
CVV: Enter the three digit security code located on the back of your credit card.

Promotion Code

If you have a promo code, please enter it here.

Step 2.2

If you select Bank Transfer as a payment method, please follow the instructions given in the red circle:
**Step 2.3**

**eWallet** payment method allows you to switch money from your eWallet to your Trading account.

Click [---Select---] and choose one of the following options:

- Money Bookers
- Other Payment Methods
- Neteller

Please, find the instructions for eWallet types below:
Step 2.3.1

Upon selecting **Money Bookers** as a payment method, **Payment Amount** and **Payment Currency** will be required in order to transfer money. Once you enter the details, please click the **Deposit** button, to complete the transaction.

All methods, except Money Bookers, require common information:

- **Payment Details**
  - Payment Amount: Fill in the amount you would like to withdraw from your card.
  - Payment Currency: Select the currency from drop-down menu.
• **Personal Information**

Enter your First and Last name, Phone and E-mail address.

• **Payment Address**

Enter your Address, City, Postal Code and select your Country.

---

**Figure 8. Other eWallet payment methods.**

Once you enter all details, please click the **Deposit** button to complete the payment.

*To see the account packets privileges, navigate to the following link:*

[Account packages](#)
## 2.3.1.1 Account packages

<table>
<thead>
<tr>
<th></th>
<th>Discovery</th>
<th>Silver</th>
<th>Gold</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price</td>
<td>$200 - $300</td>
<td>$400 - $999</td>
<td>$1000 - $1999</td>
</tr>
<tr>
<td>Free eBook</td>
<td>Free eBook</td>
<td>Free eBook</td>
<td>Free eBook</td>
</tr>
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<td>Free training</td>
<td>Free training</td>
<td>Free training</td>
</tr>
<tr>
<td>Online Trading Course for Beginners</td>
<td>Online Trading Course for Beginners</td>
<td>Online Trading Course for Beginners</td>
<td>Online Trading Course for Beginners</td>
</tr>
<tr>
<td>1:200 Leverage</td>
<td>1:200 Leverage</td>
<td>1:200 Leverage</td>
<td>1:200 Leverage</td>
</tr>
<tr>
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<td>Personal Account Manager</td>
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<td>Free 1 month trading</td>
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<td>Platinum</td>
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<td>$5000 - $9999</td>
<td>$10000+</td>
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<td>Free 2 months tradency</td>
<td>Free 3 months tradency</td>
<td>Free 4 months tradency</td>
</tr>
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<td>Commodities, Future, Stocks</td>
<td>Commodities, Future, Stocks</td>
<td>Commodities, Future, Stocks</td>
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<tr>
<td></td>
<td>FX, Stocks</td>
<td>FX, Stocks</td>
<td>FX, Stocks</td>
</tr>
</tbody>
</table>
2.3.2 Beginner Mode

Viewing the PROfit workspace in the Beginner Mode.

Once you have logged successfully in to the platform for a first time, the PROfit interface in the Beginner mode is displayed.

Figure 1. Beginner mode

Note: When you open Profit for the first time, the Log panel is hidden from the Profit workspace. Click the Tutorial button, to display this panel.
2.3.3 Trader mode

Once you became familiar with the PROfit platform, you can change the layout of the workspace by choosing the Trader Mode form the main Menu.

The Workspace in the Trader mode is displayed:

![Figure 1. Trader mode](image)

Note: In the Trader mode, the Charts panel is displayed instead of the Tutorial panel.
2.3.4 Quotes panel

You can use the Quotes panel to view forex Symbols available for trading, to open positions and to place different order types. The Quotes panel reflects streaming real-time prices which are updated automatically with the slightest market movement. The Quotes panel contains Quotes Layout Toolbar, Status bar, Quotes boxes area and Quotes list.

1. Menu options button

The Menu button is on the top right side of the Quotes Panel.

The Menu options allow you to deposit money to your PROfit account, define your Trading level, send an error message, Live Chat, Contact us, view the PROfit manual and forex EBook.

For example:

To select your trading level, click the Menu button, choose Layout and then choose one of the two options provided: beginner or trader.

The Live/Demo icons indicate whether your current PROfit account is set to Demo or Live.

2. Status bar
The Status bar is on the top left side of the Quotes panel. This bar provides you with general information on your PROfit account.

<table>
<thead>
<tr>
<th>Username</th>
<th>Open Positions</th>
<th>Entry Orders</th>
<th>Account Equity</th>
<th>Margin %</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2</td>
<td>1</td>
<td>129,846.18</td>
<td>817.77</td>
<td>129,926.50</td>
</tr>
</tbody>
</table>

*Figure 3. Status bar*

The first two attributes show you general information about the number of the Open Positions and Entry Orders. See section **Opening a Position** or **Placing an Entry Order** for more information.

**Account Equity** displays the current amount of your Balance + the Profit and Loss on open positions + Bonus + Credit + Withdrawals + Rollover.

**Margin** refers to the funds, that traders are required to have in their accounts in order to guarantee their open positions.

If your **Margin %** is below 5% you will be alarmed automatically and if it goes below 1% you want be able to withdraw money from your account.

If your **Margin %** is 0, all tradable open positions in the account will automatically close using the current rates at the time of closing. The trading account no longer has enough money and the trader will be liquidated.

The following example shows you, how easy you can calculate the **Margin %** on open positions converted in real money.

**Example 1.**

If you want to Buy 10oz (ounces) gold;
The market price is 1239.59$ per oz;
Company leverage 1:200;

\[
1239.59 / 200 = 6.19 \ $ \\
6.19 * 10oz = 61.90 \ $ \text{ real money that you need to open this position.}
\]

**Balance** shows the deposited money + Profit and Loss on closed positions.

**3. Layout buttons**

The **Layout buttons** are on the top right side below the Menu options button. They allow you to add symbols to the Quotes panel in order to view their contract so information.

*Figure 4. Layout buttons.*

When you click on the **Learning Center** button

The following window will appear:
The **Learning Center** is split in two categories: **Beginners** and **Advanced**. The Video Tutorials cover technical analysis, Forex basics, chart reading and more.

The **Beginners** videos are designed to prepare a complete beginner for the challenges of trading on the currency market.

The **Advanced** videos increase your Forex knowledge with new trading techniques.

When you open **PROfit** for the first time, the following symbols appear in the Quotes panel: EUR/USD, GBP/USD, USD/CHF, USD/JPY and USD/CAD. You can use the Layout Toolbar options to add, modify and remove symbols from the Quotes panel. Use the *Forex* and *CFD* buttons to open a Forex or CFD tab accordingly, containing all related symbols available for trading.

*Note: For more information about Forex and CFD see section [Major financial instruments](#).*

For example, if you click Forex, the Select Symbols window appears when the FX tab is selected and the list of all available FX symbols is displayed.
To display a symbol in the Quotes panel:

**Step 1**
In the Quotes toolbar, click Forex or CFD.

**Step 2**
In the Available Symbols list find the symbol you want to add, by using the scroll bar. Alternatively, you can simply type the first letter of the symbols name into the Search text box. The list of all symbols starting with the typed letter is displayed.

**Step 3**
Double click the symbol you want to add to the Quotes panel or left click the symbol and then click Add. The selected Symbol is added to the right Selected Symbol list. By default, the Box View and the List View checkboxes are checked, so the symbol appears both as a row in the Quotes list and as a Quote box.
**Step 4**

Click Close or **X** to exit the Select Symbols window.

*Note:*
**Removing a Symbol:** To remove a symbol from the Quotes panel you can uncheck the Box/ List View checkboxes. Alternatively, you can select the desired symbol from the right Selected Symbol list and then click Remove.

Use the **and** buttons, from the **Layout buttons**, to define how the symbols are displayed as Quote boxes, as rows in the Quotes List or both.

Use the **Toggle Show Boxes** button to show/hide all the Quote boxes from the panel.

Use the **Toggle Show List** button to show/hide the entire Quotes list from the panel.
4. Quotes boxes area

Each Symbol box in the Quotes Boxes Aria, displays live dealing rates of the current symbol. In the Quotes Boxes Area, each symbol appears as a separate Quotes box.

![Quotes boxes](image)

*Figure 9. Quotes boxes are.*

Clicking the option will open the Symbol menu. You can use this menu to place positions and entry orders, as well as to view the quote details and close it.

Clicking the option will expand the Quote box, displaying additional information:

![Expended quotes box](image)

*Figure 10. Expended quotes box.*

The Bid Graph displays the real-time bid price of a symbol and provides a snapshot of market movements over a particular period of time. The graph is updated every 0.5 seconds.

The Low and High prices show the lowest ask price and the highest bid price recorded since the start of the trading day.

Roll S displays the interest paid or earned for holding a Sell position overnight.

Roll B displays the interest paid or earned for holding a Buy position overnight.

Rollover

Rollover is the interest paid or earned for holding a position overnight. Each currency has an interest rate associated with it and because forex is traded in pairs, every trade involves not only
two different currencies, but their two different interest rates. If the interest rate on the currency you bought is higher than the interest rate of the currency you sold, then you will earn rollover (positive roll). If the interest rate on the currency you bought is lower than the interest rate on the currency you sold, then you will pay rollover (negative roll). Rollover can add a significant extra cost or profit to your trade.

Example

When you buy the EUR/USD pair, you are buying the euro, and selling the U.S. dollar to pay for it. If the euro interest rate is 4.20%, and the U.S. rate is 2.25%, you are buying the currency with the higher interest rate, and you will earn rollover -- about 1.95% on an annual basis. If you sell the EUR/USD pair, you are selling the currency with the higher interest rate, and you will pay rollover -- about 1.95% on an annual basis, since you are paying the euro interest rate and earning the U.S. interest rate.

10:00 p.m. GMT is considered the beginning and end of the forex trading day. Any positions that are open at 10:00 p.m. GMT sharp are considered to be held overnight, and are subject to rollover. A position opened at 10:01 p.m. GMT is not subject to rollover until the next day, while a position opened at 9:59 p.m. GMT is subject to rollover at 10 p.m. GMT.

Hovering the symbols name will open the following floating rectangle:

![Figure 11. Expended quotes box 2.](image-url)

You can use the Sell/Buy buttons to open positions. See section [Opening a Position](#) or [Placing an Entry Order](#) for more information.

![Figure 12. Quotes box.](image-url)

**Currency Pair**

Currency Pair is displayed on the top left side of the Quotes box. Currencies on Forex are traded in pairs – one currency value either drops or rises in comparison to another. Currencies are represented by a three-letter abbreviation such as: USD, JPY or EUR. In the currency pair the first currency is called the base currency and the trailing is called the quote currency. The price at any given moment shows how much of the quote currency is needed to equal one unit of the leading or base currency. So if EUR/USD is currently trading at 1.35 then this means that $1.35 is required to purchase €1.

The value of the leading or base Forex currency is not the only factor in determining the value of a particular currency pair. Any change in the value of the trailing or quote currency also affects this relationship.
Market prices are quoted in pairs known as bid/ask.

**Bid Price**
The bid price represents the maximum price that a buyer or buyers are willing to pay.

**Ask Price**
The ask price represents the minimum price that a seller or sellers are willing to receive.

**Pip** (Price Interest Point)
Is the generally accepted smallest unit showing the variation in the prices of financial instruments. The exact value of an individual pip depends on the currency being traded. For example, the Euro is measured out to four decimal places, thus each pip equals 1/100th of a cent. That is not to say that each pip is worth 1/100th of a cent in Profit – to calculate this, we need to introduce two other terms, lots and leverage.

**Spread**
The Spread is the difference between the Sell and the Buy prices and is quoted in pips. It changes either one or both of the Bid and Ask rates of the quote.

**Leverage**
The Leverage is the tool that lets a client to deposit a small amount of money and trade on much higher amounts. It is usually 1:200, which means that for every $1000 a client deposits, he can trade in volume of 200,000 USD. When the client trades in higher amounts, the Profit and Loss (P&L) is automatically higher (positive or negative). We can calculate P&L for every position very easy:

\[
P&L = \text{TradedAmount} \times (\text{ClosePositionRate} - \text{OpenPositionRate})
\]

**Example:**
If I bought 10,000 EUR @ 1.2700 and now selling those 10,000 EUR for 1.2800.

\[
P&L = 10,000 \times (1.2800 - 1.2700) = 100\text{USD (profit)}
\]

### 4.1 The Quotes List

The **Quotes List** displays live dealing rates of each symbol and the time of last modification to the exchange rates. This list also displays the lowest ask price and the highest bid price recorded since the start of the trading day. In addition, the percentage of change which was recorded since the last market close is also displayed in this list. In the Quotes List each symbol appears as a separate row.

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Bid</th>
<th>Sell</th>
<th>Ask</th>
<th>Buy</th>
<th>Time</th>
<th>High</th>
<th>Low</th>
<th>%Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>EURUSD</td>
<td>1.3634</td>
<td>1.3637</td>
<td>1.3645</td>
<td>1.3532</td>
<td>0.68</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GBPUSD</td>
<td>1.6599</td>
<td>1.6602</td>
<td>1.6615</td>
<td>1.6559</td>
<td>0.22</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>USDCDF</td>
<td>0.9031</td>
<td>0.9034</td>
<td>0.9133</td>
<td>0.9021</td>
<td>-0.99</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>USDJPY</td>
<td>104.05</td>
<td>104.09</td>
<td>104.83</td>
<td>104.07</td>
<td>-0.54</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>USDCAD</td>
<td>1.1135</td>
<td>1.1138</td>
<td>1.1172</td>
<td>1.1103</td>
<td>0.32</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AUDUSD</td>
<td>0.8773</td>
<td>0.8776</td>
<td>0.8845</td>
<td>0.8765</td>
<td>-0.78</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EURGBP</td>
<td>0.8212</td>
<td>0.8215</td>
<td>0.8219</td>
<td>0.8174</td>
<td>0.45</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Figure 13. The Quotes List.*
You can use the **Sell/Buy** buttons to open positions. See section [Opening a Position](#) or [Placing an Entry Order](#) for more information.

Clicking the Trading Central icon ![Trading Central](#) will automatically log you into the Mirror site. The Mirror site page will open in a new window, displaying analysis regarding the particular symbol the clicked icon is located next to.

If you have not registered into the Mirror site yet or if your registration date has been expired, clicking the Trading Central icon will open an Information window with the relevant instructions.

### Filtering Symbols

To filter the display of your Quotes list by symbols, click the filter icon ![Symbol Filter](#) which is next to the “Symbol” title. In the pop up window displayed, choose the desired symbols. The Quotes list is automatically updated.

Click ![Close Window](#) to close the pop up window.
2.3.5 My Portfolio panel

You can use the My Portfolio panel to view and modify all your open positions and working orders. The My Portfolio panel contains key information on all your trades including open and closed positions, your current exposure and entry orders, as well as your PROfit account summery.

There are five tabs in the My Portfolio panel: Open Positions, Exposure, Entry orders, Closed Positions and Account Statement.

![My Portfolio panel](image)

**Figure 1. My Portfolio panel.**

- In the Open Positions tab you can view all your open positions, modify and close them.

- In the Exposure tab you can view your account exposure which is divided by symbols.

- In the Entry Orders tab you can view your orders that have not been executed yet and edit them.

- In the Closed Positions tab you can search and view the details of all your closed positions.

- In the Account Statement tab you can print and export your PROfit account summery report.

For more information, see Section Managing existing positions.
2.3.6 Log panel

You can use the **Log** panel to track your account history. The Log panel enables you to view all your transactions and to search all your positions and orders by date.

![Figure 1. Log panel.](image)

The **Log** panel allows you to view, print and export your **account history** in PDF or EXCEL. You can use the account history to evaluate the effectiveness of your trading strategy for a specified period of time.

The **Account history** is a detailed database containing information on all the trading operations you have performed. The report might include information on the following:

- Open and closed positions, entry orders, P&L etc.
- Account status, such as deposit, withdrawal, bonus, credit, transfer etc.

The account history will be presented based on the time range, the action type and the performer you specify.

**To view the Account History:**

**Step 1**

In the **Log** panel, specify the date and time range of the period, for which you want to view your account history.

**Step 2**

Filter the display of your grid by **Actions** or by **Action Performers**.

To do this, **click** the filter icon ![filter icon], which is next to the “Action” or “Performed By” titles, accordingly.

The pop up window is displayed.
**Step 3**

**Choose** the desired filter criteria in the provided filtering options and click **Search**.

The selected symbols are displayed in the grid.

**Step 4**

Click to close the pop up window.

**Step 5**

Click **Print**, if desired.

**Step 6**

If you want to export the report, select the desired format from the Export to dropdown list, and then click **Export**.
2.3.7 Charts Panel

In the **Trader mode**, the Charts panel is an integral part of the PROfit workspace.

The **Charts** panel displays the real-time bid prices of a selected symbol and provides a snapshot of market movements over a particular period of time. The graph is updated every 0.5 seconds. The Chart advanced tools allows you to modify the view of your symbol graphs, to add drawing objects and to perform simple to complex market analysis.

![Figure 1. Chart panel.](image)

**Symbol Ribbon**
Use this ribbon to define which symbol to display in the chart.

**Chart World**
The button is displayed on the top right side of the Chart panel. Use this option to view several charts at the same time. For more information, see Section ..... Adjusting the Chart Display Using the Chart World Option.

**Upper toolbar**
Use this toolbar to set up your chart by defining its type. You can also use it to open trades and to display additional information on your chart.

**Side toolbar**
Use this toolbar to add and modify drawing objects in your chart.

**Symbol button**
Use this option to change the color and style of your symbol graph.
2.3.8 Sidebar panel

The **Sidebar** Panel contains an Account Status window, 4 sidebar buttons, Mirror trader, Live Streaming window and Market Updates video.

![Sidebar panel](image)

**Figure 1. Sidebar panel.**

**Account Status Window**

The Account Status window displays the latest information on your account:

**Account Equity** shows the current amount of your Balance + the Profit and Loss on open positions + Bonus + Credit + Withdrawals + Rollover.

**Exposure**: Displays the traded amount, but also takes into account the direction of the position. Exposure is per asset.

For example:

1. Buy position of 500K USDJPY
2. Sell position of 250K USDBGN

The USD exposure of the account is 250K.

**Available Line**: Displays the amount of your total buying power existing in USD, based on your leverage and account equity.

For example:

With 10.5% margin, your available buying power is equal to 200 * your current account Balance. (leverage = 1:200)

**Margin** refers to the funds that traders are required to have in their accounts in order to guarantee their open positions.
### Figure 2. Required Margin.

<table>
<thead>
<tr>
<th>Leverage</th>
<th>Margin</th>
<th>Amount Traded</th>
<th>Required Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>1:1</td>
<td>100%</td>
<td>$100,000</td>
<td>$100,000</td>
</tr>
<tr>
<td>1:2</td>
<td>50%</td>
<td>$100,000</td>
<td>$50,000</td>
</tr>
<tr>
<td>1:50</td>
<td>2%</td>
<td>$100,000</td>
<td>$2000</td>
</tr>
<tr>
<td>1:100</td>
<td>1%</td>
<td>$100,000</td>
<td>$1000</td>
</tr>
<tr>
<td>1:200</td>
<td>0.5%</td>
<td>$100,000</td>
<td>$500</td>
</tr>
<tr>
<td>1:400</td>
<td>0.25%</td>
<td>$100,000</td>
<td>$250</td>
</tr>
</tbody>
</table>

**Used Margin** displays the amount of Account Equity currently being used to maintain all your open positions. Used Margin calculated as follows: Size of position * Rate to USD) / 100

**For example:**
If you buy 10,000 GBP/USD @ 1.9520, the Margin Calculation will be: \((10,000 \text{ GBP} \times 1.9520)/100 = $195.20\) Used Margin

**Usable Margin** displays the amount of account equity not currently committed to maintain the open positions. Usable Margin is also known as the amount available to open new positions. Used Margin + Usable Margin = Account Equity

**Open P&L (Open Profit / Loss)** displays the potential profit or loss you would make if your active positions were closed at the current market price.

**Balance** shows the deposited money + Profit and Loss on closed positions.

**Credit**: Displays the available credit in your trading account which you are not allowed to withdraw.

**Bonus**: Displays the total amount of bonuses you are allowed to withdraw.

**Note**: You can also use the Account Status window to deposit or to withdraw your funds. See Section .....Funding Your PROFit Account for more information.

**Sidebar buttons**
There are four sidebar buttons: Home, Chat, Event Calendar and Contact Us.

Use the Home option to access the homepage.

Use the Chat option to initiate Live Chat.

Use the Event Calendar option for a quick preview of economic events for specific dates including their evaluated importance. Clicking the Event Calendar button will open the Event Calendar window. Clicking any event row will display additional information on the event under the Details tab. Clicking the Chart tab will display the current symbol as a chart, and clicking the History tab will show related history events.

Figure 2. Event Calendar window.

Use the Contact Us option to contact us by phone, mail or email.
Mirror trader

The Mirror Trader allows you to follow the strategies and signals of other traders, and to automatically “mirror” them. No intervention is required by the client, all the account activity is controlled by the platform. With Mirror Trader, you can follow and copy strategies, each one developed by professional traders around the world.

Live Streaming Window

The Live Streaming Window provides you with streaming market updates. To view the complete news story, simply click on the running headline and the News Details window appears. Use the Previous, Next and Close buttons to navigate the window.
You can watch a daily video report specifically added to provide you with forex tips. To watch up-to-the-minute news updates click *Play* in the control panel.

*Figure 5. Daily Video*
2.3.9 Navigation bar

The **Navigation** bar is displayed below the Log panel and consists of 4 toggle buttons. You can use these buttons to show or hide the PROfit panels in the main display area. When the panel is visible, the related customization button appears in green. When you hide the panel, the customization button appears in gray.

The layout of the navigation buttons is changed according to the Trading Level. See Section *Defining Your Personal Trading Level* for more information on the trading levels.

**Beginner level**

![Figure 1. Beginner navigation.](image)

**Trader level**

![Figure 2. Trader mode.](image)

The icon indicates the strength of your internet connection to **PROfit**. Three Green bars mean you have a full connectivity.

Use the option to get more information on PROfit features. Clicking this option, displays marks in the workspace, next to feature titles. Clicking one of these question marks will open a floating bubble, containing brief explanation about the current PROfit feature.

See an example below:

![Figure 3. Help option.](image)
3. Opening Positions and Placing Orders

After you have specified your trading level, you can open positions at the current market price, as well as to enter the market when the price meets certain conditions you have specified. PROfit helps you to monitor your entering to the market by allowing you to place the following order types:

- **Market order** - place this order when you want to enter into a position immediately, at the best available price at the time.

- **Entry order** - is a rate order, which when executed, becomes a position. The entry order allows you to create a position in pre-requested rate, without constantly following the market status.

  - **Buy Entry limit** – place this order when you believe that the price will begin to rise after first dropping to a certain level. The order is executed when the ask price is equal to the Buy Entry order.

  - **Buy Entry Stop** – place this order when you believe that the price will continue to rise after it breaks above a certain level. The order is executed when the ask price is equal to the Buy Stop order.

  - **Sell Entry limit** – place this order when you believe that the price will begin to fall after it reaches a certain level. The order is executed when the bid price is equal to the Sell Entry order.

  - **Sell Entry Stop** – place this order when you believe that the price will continue to fall after it breaks below a certain level. The order is executed when the bid price is equal to the Sell Stop order.

The following example illustrates the placement of **Buy Entry Limit** order:

Suppose the EURUSD market price is 1.2600 and you believe that the price will begin to rise after first dropping to 1.2540. In this case, you set your Buy Entry Limit to 1.2540. When the market will reach this rate, the position will automatically open.

**Note:**

**Open position**: any trade that has been established and it has yet to be closed with an opposing trade. An open position can exist following a buy (long) position, or a sell (short) position. In either case, the position will remain open until an opposing trade has taken place.
3.1 Opening positions in the Confirm Mode

The Confirm Mode enables you to confirm each position you open before the final execution. Market orders can be placed via the Quotes box button or Quotes list.

- Quote box button option:

![Figure 1. Quote box](image1)

- Quote list option:

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Bid</th>
<th>Sell</th>
<th>Ask</th>
<th>Buy</th>
<th>Time</th>
<th>High</th>
<th>Low</th>
<th>%Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>EURUSD</td>
<td>1.3645</td>
<td>Sell</td>
<td>1.3649</td>
<td>Buy</td>
<td>2/10/2014 4:04:28 PM</td>
<td>1.3649</td>
<td>1.3620</td>
<td>0.21</td>
</tr>
</tbody>
</table>

![Figure 2. Quote list](image2)

To place a **Market Order**, follow the steps:

**Step 1**

Click on **Buy** or **Sell** to execute the market order at the current price. The Open Position window is displayed.

![Figure 3. Open position window (Market order)](image3)
Step 2

Enter the required data.

In this mode you can use the Open Position window to place positions at the best available market price. The Open Position window allows you to define your trading amount, to change the direction of your position and to limit it, if desired.

**Symbol:** displays the selected Currency Pair.

**Direction:** shows the direction of your position. You have the option to change the Sell or Buy order.

In the **Amount** list, select or type the size of your trade.

The **Ask / Bid** button which represents the current direction of your position appears highlighted.

By default, the **Limit Type** field is set to None. For more information on limiting your position and placing a SL/TP, navigate to the following link: [Limiting your Positions with SL/TP Orders](#)

The **Type** field is set to Market Order, allowing you to open a position at the current market price. To set **Entry order**, navigate to the link: [3.3 Placing an Entry Order](#)

This symbol shows that the position will be protected.

**Protected positions:** When you open new account, after your FTD, the first five open positions will be protected and allows you to trade with lower risk and loss. This means, that:

- Any funds lost from the first five trades will be credited back to the account.

- Any funds gained from the first five trades belong to the client.

- Any lost funds resulting from the first five protected trades, are credited back into the trading account and may be withdrawn by the client at any time.

*Note 2: The first five protected positions must be closed within two working days of the opening date. These are the days between Sunday at 22:00 GMT and until Friday 22:00 GMT. A position opened for more than two working days will be automatically closed.*

The leverage for this positions is 1:50, instead of 1:200 for forex assets.

**Step 3**

Click **OK** to confirm.
You already have an open position and it will be displayed in **My Portfolio panel**. You can see it below:

![Figure 4. Open positions (My portfolio).](image)

<table>
<thead>
<tr>
<th>#</th>
<th>ID</th>
<th>Direction</th>
<th>Amount</th>
<th>Symbol</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>10829644</td>
<td>Sell</td>
<td>10,000</td>
<td>AUDJPY</td>
</tr>
<tr>
<td>2</td>
<td>10829721</td>
<td>Buy</td>
<td>10,000</td>
<td>EURJPY</td>
</tr>
</tbody>
</table>
3.2 Opening positions in 1-Click Mode

When you want to monitor market movement and make trades quickly, you can use the 1-Click Trade mode. The 1-Click Trade mode allows you to open a position without confirmation, in one click.

To Turn On the 1-Click Trade Mode, click the Confirm Mode button at the top right side of the Layout buttons, as displayed:

![Figure 1. Turn on 1-Click mode.](image)

The 1-Click Trade button will be shown, instead of Confirm Mode button.

After you define your trading mode as the 1-Click trade mode the Quotes panel is modified as follows:

- **In the Quotes List**, a new Amount column appears.

![Figure 2. 1-Click mode (Quotes List)](image)

- **In the Quotes boxes**, a new drop-down button appears in the middle of the Buy and Sell buttons.

![Figure 4. 1-Click mode (Quote boxes)](image)
To open a position in Quotes list/Quotes box, follow the steps:

**Step 1**

In the Amount column click on the drop-down list and select or type the desired amount.

**Step 2**

Click **Buy** or **Sell**.

*Note: The position will be opened, without asking to confirm.*

*Figure 3. Open position information.*
3.3 Placing an Entry Order

Sometimes, when you wish to enter the market at a specified rate other than the current market price you can place an entry order. You can use the Open Entry Order window to place an entry order. This order will automatically become an open position once the market price will reach the price you have specified in this window.

Entry orders can be placed via the Quotes box button or Quotes list. Follow the steps:

**Step 1**

Click on Buy or Sell to execute the market order at the current price. The Open Position window is displayed.

For more information how to open a position, navigate to the link below: Opening positions

**Step 2**

From the Amount list, select or type the size of your trade.

**Step 3**

In the Type drop-down list, choose Entry Order.

![Figure 1. Open Entry Order](image)

**Step 4**

In the Order Rate text box, type the execution rate of your entry order.

*Note: The execution rate of your entry order, must be in the range indicated below the text box.*

**Step 5**
In Limit type drop-down list, you can place **SL/TP** or **OCO**.

For more information how to place **SL/TP**, navigate to the link: [Placing a SL/TP to Entry order](#)
For more information how to place **OCO**, navigate to the link: [Protecting the Entry order with OCO](#)

**Step 6**

Specify the expiration date of your entry order by using the **Good Till Value** option.

*Note: Use the Good till Cancelled option to specify the expiration date of your entry order. Once the market reaches this value, the entry order will be canceled.*

**Step 7**

Click **OK**.
The entry order is placed and the Information window appears to confirm your action.

*Note: You can view all your entry orders that haven't been executed yet in the My Portfolio panel, under the Entry Orders tab. You can also see entry orders as blue trading lines in the Charts panel. Once the entry order is executed, it is exported to the Open positions tab.*
3.4 Limiting your Positions with SL/TP Orders

**Stop Loss Order**
An order to close position automatically at a specific rate to prevent further loss. This is done by, automatically closing an open trade when the price reaches a level predefined by the trader. You can place a stop loss order to close your trade at a specified amount or at a specified rate which is different from the current market price.

**Take Profit Order**
An order to close position at a specific to capture a specific profit. This helps you manage your risk even when you are not available, or when the price touches the target too quickly for you to react.

The SL&TP can be set in both rates and amounts.

Placing SL/TP orders allows you to manage your risk on any open position. You can place the SL/TP for both a Market Order and Entry Order. A SL&TP on an entry order will not be active and it won’t execute before the entry order was executed and become an active position.

**Example:**

If you buy USDCHF at 1.2220. To limit your maximum loss, you set a Stop -Loss order at 1.2200. This means, if USD/CHF drops to 1.2200 instead of moving up, your account system would automatically execute a SL order at 1.2200 and close out your losing position for a 20 pip loss.

To place a SL/TP to **Market order**, navigate to the following link:  
Placing a SL/TP to Market order

To place a SL/TP to **Entry order**, navigate to the following link:  
Placing a SL/TP to Entry order
3.4.1 Placing a SL/TP to Market order

**Step 1**
Display the *Open Position* window. For more information, follow the link: [Opening positions in the Confirm Mode](#).

*Note: To place a SL/TP order in a 1-Click Trade mode, in the Quote box click [ ].*

The Open Position window is displayed. Follow the 2-7 steps below.

**Step 2**
From the *Amount* list, select or type the size of your trade.

**Step 3**
From the *Limit Type* drop-down menu, choose SL/TP and the Open Position window will be expanded:

![Open Position window](image)

*Figure 1. Expanded open position window.*

**Step 4**
Check the **Stop Loss** and/or **Take Profit** checkbox. The rate range is displayed.

**Step 5**

You can specify the **Limits Expiration** date of your SL/TP, if desired. By default the field is set to **Good Till Cancelled**.

**Step 6**

To define your **SL/TP Rates** you can choose one of the following options:

- In the At Rate text box enter your SL/ TP rate. The Amount value is automatically modified to fit the entered rate.

- Alternatively, in the Amount text box enter the approximate amount, which will trigger the SL/ TP order. The At Rate value is automatically modified.

*Note: When entering an Amount value, the modified At Rate value must fall inside the range indicated in the Range text box below.*

**Step 7**

Click **OK**.

**The SL/TP order is placed!**
3.4.2 Placing a SL/TP to Entry order

To place SL/TP to entry order, follow the steps:

**Step 1**

Navigate to My portfolio panel > Entry orders

![Figure 1. Entry orders](image)

**Step 2**

Click on the **Details...** button. The following window will be displayed:
**Figure 2. Entry Order Details**

**Step 3**

In this window you have the option to change the size of your trade, from the **Amount** list and the **Order Rate** as well.

**Step 4**

Check the **Stop Loss** and/or **Take Profit** check box. The **Rate** range is displayed.

**Step 5**

Define your **SL/TP rates**.

For more information, follow the link: [Placing a SL/TP to Market order](#)

**Step 6**

Specify the **Expiration date** of your Entry order, if desired.
Click **OK**.
The SL/TP order is placed and the Information window appears.

*Note: In the Entry order details window you can also set an OCO order. For more information about OCO orders, follow the link: Protecting Entry order with OCO order*
3.4.3 Protecting the Entry order with OCO

OCO (One - Cancels - the - Other Order) let you quickly create two 'linked' entry orders that straddle the market. One above and one below the current market price. If one of the two orders execute, the other automatically cancels.

*Note: You can place either an OCO order or SL/TP orders for each entry order.*

To place an OCO order, follow the steps:

**Step 1**

Display the Open Entry Order window.
For more information, navigate to the link: [Placing an Entry Order](#)

**Step 2**

In this window below, from the **Amount** list, select or type the size of your trade.

![Image of OCO order](image)

*Figure 1. OCO order.*

**Step 3**

In the **Order Rate** text box, type the execution rate of your entry order.

**Step 4**
From the **Limit Type** drop down list choose **OCO**. The Open Entry Order window is expanded.

**Step 5**
Specify the **Expiration date** of your OCO entry order, if desired.

**Step 6**
In the **At Rate** text box, enter the rate of your OCO order execution.

*Note: The entered OCO rate must fall in the range displayed below.*

**Step 7**
Click **OK**.
The OCO order is placed, and the Information window appears.

*Figure 2. OCO Information window.*
4. Managing existing positions

After opening a position or placing an entry order, you can still react to dynamic market movements by changing the values of orders you have placed.

You can use the **My Portfolio** panel to view, edit and close all your open positions at any time. You can also protect your trades by changing their amounts and modifying the rates of SL/TP orders you have placed.

You can also use the **My Portfolio** panel to modify your entry orders. You can update their values such as amount, entry rate and OCO rate, until the entry orders are executed. All entry orders can be canceled as long as they have not reached the execution rate you defined.

The **Log** panel is another effective tool you can use to manage your trades. This panel allows you to view, print and export your Trading History. This way, you can track all your activities and analyze your trading strategy.
4.1 Modify an open position

To manage your open positions you can use the **Position Details** window. It provides you with several ways to modify open positions. You can:

- Place new SL/TP orders.
- Change the values of the existing SL/TP orders.
- Update the expiration date and time of the placed SL/TP orders.
- Remove SL/TP orders.
- Close a position.

There are several methods to display the **Position Details** window:

- In the **My Portfolio** panel, under the Open Positions tab, double click the position you want to modify.

- In the **My Portfolio** panel, choose the position and click Details button on the top left side.

  ![Figure 1. Details button](image)

- In the **Log** panel, double click the open position you want to modify.

To modify an open position, follow the steps:

**Step 1**
Display the position **Details** window. In the first section you can see details about your open position.

![Position Details](image)

**Figure 1. Position Details**

**Step 2**

You have the option to:

- specify the expiration date and time of SL/TP in the **Limits Expiration** section.

- add new **SL/TP** orders or change the rates of the existing ones.

For more information about the SL/TP, navigate to the link: [Limiting your Positions with SL/TP Orders](#)

- remove your **SL/TP** order, by simply clicking again on the checked box.

- close your open position, by clicking **Close At "Rate"** button.

The Confirm window is displayed.
Step 3

Click **OK**.

The Information window appears to confirm your action: the open rate window

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4.2 Modify an entry order

You can follow the market movement also by modifying entry orders. To do this, you can use the **Entry Order Details** window, which provides you with several ways to modify entry orders. You can:

- Change the amount of your trade.
- Change entry order execution rate.
- Specify the entry order expiration date and time.
- Place, edit and remove SL/TP or OCO orders.
- Cancel an entry order.

There are two methods to display the **Entry Order Details** window:

- In the **My Portfolio** panel, under the Entry Order tab, double click the order you want to modify. The **Entry Order Details** window opens.
- In the **My Portfolio** panel, choose the position and click Details button on the top left side. The **Entry Order Details** window opens.

![Figure 1. Entry orders](image)

To modify an Entry order, follow the steps:

**Step 1**

Display the **Entry order details** window.
In the first section you can see details about your open position.
**Step 2**

You can use section 1 to change the **Amount** and enter a new execution rate into the **Order Rate** text field.

**Step 3**

You can use section 2 to update the **Expiration date** and **time** of the entry order you placed.

**Step 4**

You can use section 3 to place new **SL/TP** orders or change the rates of the existing ones, as well as to update and cancel them.

**Step 5**

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You can use section 4 to place/remove OCO orders. For more information about OCO orders, navigate to the following link: Protecting Entry order with OCO

**Step 6**

Click **OK**.
The entry order is modified and the Information window appears confirming your action.
5. Closing positions

PROfit provides you with several ways to close your positions. You can close positions one by one, or several positions at once. You can also close all your positions in one action.

In addition, PROfit enables you more advanced options. You can specify the exact positions to be closed for a selected symbol: you can close **Only Sell** symbol positions, **Only Buy** symbol positions or **All** symbol positions.

To **close a position**, follow the steps:

**Method 1**

**Step 1**

In **My Portfolio panel**, under the Open Positions tab all open positions are visible. Select the checkbox next to the position/s you want to close.

![Figure 1. Close position.](image)

*Note: To close all your open positions at once, In the My Portfolio panel, under the Open Positions tab, select the checkbox, as displayed:*

**Step 2**

Click the **Close Position** button. The Question window is displayed.
**Step 3**

Click **Yes**. The selected position/s will be closed and the Information window appears to confirm your action.

**Note:** Click **No**, if you want to cancel the closing position procedure.

**Method 2**

**Step 1**

In the **My Portfolio panel**, under the Open Positions tab, double click on the position you want to modify. Alternatively, you can select the desired position and click the **Details** button. The Position Details window opens.
For more information about the Position Details window, follow the link below: Managing existing positions

Step 2

In the Position Details window, click the Close at "rate" button. The Question window is displayed.
(See the described above Method 1 > Step 2 -3)

Method 3

To close only selected Symbol Positions, follow the steps:

Step 1
In the **My Portfolio** panel > **Exposure tab**: 

- Select the desired symbol row and click **Close Symbol Positions** button.

- **Double click** the desired symbol row.

---

**Step 2**

Have a look at the **Close Symbol Positions**:

**Step 2.1**

Close **Only Sell** symbol positions, by clicking the matching radio button:

*Note: You can close sell / buy positions, which are aggregated per symbol from all available buy or sell positions, indicated next to each option.*
Note: By following **Step 2.1**, you will close **all Sell USDJPY** positions.

**Step 2.2**

Close **Only Buy** symbol positions, by clicking the matching radio button:

![Figure 6. Buy GBPJPY.](image)

Note: By following **Step 2.2**, you will close **all Buy USDJPY** positions.

**Step 2.3**

Close **ALL** symbol positions, by clicking the matching radio button.

Note: By following **Step 2.3**, you will close **all USDJPY** positions.

**Step 3**

Click **OK**.
The Question window is displayed.
(See the described above Method 1 > Step 2 -3)
6. Withdrawal

*Note: Your withdrawal request passes through several stages. You will receive a phone call within 24 hours from a customer service agent. Until five business days the withdrawal process will be completed.*

**Step 1**

Navigate to **Sidebar > Account status**.

**Step 2**

Click **More** button.

**Step 3**

Click **Withdraw** from the drop-down menu.

![Withdraw button](Figure 1. Withdraw button)

**Step 4**

The following window below appears.

**Read** the guidelines and **fill in** the requested information.
Step 4

Click **Submit** button.

The request was sent to a customer service agent and you will receive a call from him/her to confirm your withdrawal.
Two of the questions that excite traders the most are "When to buy?" and "When to sell?". The main tool used to discover the answers are Charts. Graphs and charts provide information about the exchange rate and equity prices, debt and derivative instruments. They allow us to study market trends, to observe signs of reversal or continuation of a trend and that helps us make predictions about what is happening in the market.

Traders use charting tools and indicators to identify trends and important price points of where to enter and exit the market.

PROfit provides advanced chart tools allowing you to make simple to complicated market analysis.

You can easily display all your desired symbols as chart lines in the Chart panel. This can help you to better analyze the market movements and to predict more accurately where the market will go.

You can use various helpful tools to adapt the view of the chart to your needs. For instance, you can modify the chart's axes, display additional information on your chart, draw on your chart, change the type and the color of the chart objects, etc. The Chart tools allow you also to open positions, place different types of orders and manage them in the Chart panel.
Figure 1. Chart window
7.1 Chart types

The most used types of charts are "Candlestick chart", "Line chart" and "Bar chart". They provide information about the prices of opening and closing trends, as well as the highest and lowest prices for the reference period.

The default chart type is the "Candlestick chart". This chart type is used frequently in the forex market.

You can change the view of your main symbol chart by choosing one of the following chart types:

- Line chart
- Candlestick chart
- OHLC Bar chart
- HLC Bar chart
- Mountains chart
- Histogram chart

**Line Chart**

![Figure 1. Line Chart]

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The **Line Chart** is the simplest form of charting and it depicts the changes in the price fixed at regular intervals. Values are placed in a coordinate system. It also displays the closing price for any given time period. However, it does not tell you very much about the opening price or price fluctuations during that period.

The disadvantage of Line Charts is that they provide information averaged for the specified period of time. Analysis of Forex trading requires data on the behavior of prices during the time period. To this end, much more useful are "bar charts", and "candlestick charts."

**Candlestick chart**

In this type of charts information is provided by figures that look like candles. Each candle is made of a rectangular body (called jittai) and upper and lower wick. Upper wick is called the upper shadow and the bottom - lower shadow.

The wick depicts the extremes, that is, the highest and lowest prices during that period. The candle body displays the opening and closing prices. Additionally, the color of the candle depicts who ultimately won. Green candles represent a higher close than open, while red candles represent a decline in the closing price from the open.

**Example:**

You can see that the most recent candle opened at 1.4830, then dropped as low as 1.4820. It then went on to rise as high as 1.4860, and finally settled at the present closing price of 1.4850. This is 20 pips above where it started its journey.

In this manner, each candlestick tells us a complete story of what happened in the power struggle between bulls and bears during that particular period of time. Also, candlestick charts give us clues about who is growing stronger and who is weakening.
This chart displays a special kind of candle called a “doji” – this is a candle where the open and closing price were the same, leaving the candle without a body at all. These candles look like a “+” and represent a moment of consensus – an agreement between buyers and sellers in the market, but also a moment of indecision as to the next direction.

Bar charts provide a wealth of information on prices in an easy to understand and illustrative way.

In bar charts, the vertical bar displays the extremes - the highest and the lowest prices reached during a particular period. The short ticks on the sides of the bar chart depict where the period opened and closed. The bigger the bar, the wider the range of the struggle. The smaller the bar, the more agreement and consensus there was on the price. You can also see if the open and the close of the period occurred closer to the lowest price, the highest price, or somewhere in the middle.
HLC bar chart type is almost identical to the OHLC bar chart, except that it doesn't show the open prices.

**Mountains chart**

![Mountains chart](image)

*Figure 5. Mountains chart*

In this chart, the close prices of the symbol are plotted as a continuous line. The area between the price line and the zero line of the chart is filled with a transparent color.

**Histogram chart**

![Histogram chart](image)

*Figure 6. Histogram chart*

In this chart, the close prices of a symbol are plotted as vertical columns. This chart type offers the same information as a line chart, in a different visualization. In addition, if the open and close prices are equal, the body is colored with blue.

To change the chart type, navigate to the link below:

[Change the Chart type](#)
7.2 Change the Chart type

To change the **chart type**, follow the steps:

**Step 1**

Navigate to the **Chart panel**.

![Figure 1. Chart panel](image)

**Step 2**

Click the **Chart type** drop-down list.

**Step 3**

Choose one of the provided chart **types**.
7.3 Displaying a symbol in the Chart panel

By default, you can view only one symbol on your chart.

The Symbol ribbon which contains four tabs, allows you to easily switch between symbols displayed on your chart. You can display different Symbols under the tabs, as well as to display the same symbol under all four tabs, only with different settings.

For example, if you want to use different tools for the EUR/USD market analysis, you can display the EUR/USD symbol under all four tabs.

Note: To view more than one symbol on your chart, you can use the Chart World option. For more information, see Section: 7.5 Chart world option

To display a Symbol under each tab, follow one of the following methods:

**Method 1**

**Step 1**

Navigate to the Chart panel.

**Step 2**

Click the tab, under which you want the Symbol to be displayed.

**Step 3**

Click the Symbol button. A list with all available symbols appears.

![Figure 1 Chart panel Tab](image)
Step 4

Search the desired symbol by:

• using the scrolling bar

• by pressing the first letter of the symbol's name on your keyboard

Step 5

Click the desired symbol.
The selected symbol is displayed.

Method 2

Step 1

In the Charts panel, click the tab under which you want the symbol to be displayed.

Step 2

In the Quote box, from the Quotes menu, click on Show as Chart option, as shown below:
Figure 3. Quotes menu option

Note: Alternatively, you can simply click the symbol title and drag it into the Charts panel.

The selected symbol is displayed under the selected tab.
7.4 Time frames

Each candle or bar on a chart represents a specific time period - 1 minute, 5 minutes, 15 minutes, 30 minutes, an hour, 4 hours, a day, week, or an entire month. The time frame refers to the amount of time it takes to print one candlestick on your chart.

- 1-, 5-, 10-, 15-, 30- minutes charts

Displays the selected trading period. As example: a 15 minute chart will generate data from the ticks (trades) done within the given 15 minute period. An OHLC chart will therefore display the Open (first) trade within the 15 minute period. The Bar will display the range within which the prices moved in the 15 minute period, and the Close price will represent the last trade in the 15 minute period.

*Note: that the given Minute -periods sum up to one hour. It is therefore not possible to see a 13 minute period, or to ex. see the 15 minute period between the time 14.49 and 15.04 on a given day.*

- 1-, 2-, 4-, 8- hours charts

Works from the same principles as the Minute charts. Again: the hours will sum up to a 24 hour period. It will therefore not be possible to see ex. the 8-hour period from the hour 22.00 one day to the hour 06.00 on the next day.

- Daily, Weekly, Monthly Charts

Same principles as for Minutes and Hours. Daily charts represent 24 hour trading from 00.00 to 23.59.

*Note: Please note that “Daily” charts will not include non-trading days (like Weekends, bank holidays), The “Weekly” data will display data the data for the entire week, displayed with 7 day intervals, so the data -stamp will be a “Monday”.*

The time frame you choose to use depends on the type of trade you want to execute. A long-term trend follower is likely to use a longer time frame, a swing trader something in the middle, and a day trader or scalper more likely to choose one of the shorter time frames.

*For example,* the following graphs provide a snapshot of symbol movements over different periods of time. The number of records remains unchanged (50 records).
To change the time frame:

**Step 1**

Navigate to the **Chart** panel.

**Step 2**

Click on the **Period type** menu.
Step 3

Choose the desired period of time.

To change the Number of records:

Step 1

Navigate to the Chart panel.

Step 2

Click on the Number of records menu.

Step 3

Choose the desired number.
7.5 Chart world option

The **Chart World** button is at the top right side of the Chart panel. You can use this option to view all of your charts in four separate windows.

To display all **four charts** in new windows, click the **Chart World** button in the **Charts** panel.

The following screen will appear:

*Figure 1. Chart world button*

*Figure 2. Chart world option*

*Note: Generally, you can use the Chart World option to display unlimited amount of symbols as charts in separate windows at the same time. To switch between them, simply click the desired symbol chart tab at the taskbar.*
7.6 Indicative Charts

**FinanceChart 3.1.9** contains live forex charts with more than 2100 currency pairs, as well as thousands of stocks, indices and commodities.

The **Indicative Charts** button is at the top right side of the **Chart** panel.

![Figure 1. Indicative Charts Button](image1.png)

To view the Indicative Charts, **click** on the **Indicative Charts** button.

The following window will be displayed:

![Figure 2. FinanceChart 3.1.9](image2.png)
To see a detailed information, how to **use the Indicative Charts**, navigate to the link: *Indicative Charts User's manual*

Or **Click** button. From the following drop-down menu, navigate to **User's Guide**.
8. Additional Chart Options

Profit allows you to display additional information regarding the symbol which is displayed on your chart. This can help you to better understand the symbol movements as well as to compare between different symbols.

List with additional Chart options:

- Displaying the Percentage Price Scale
- Displaying the Trading Volume
- Displaying the Maximum and the Minimum Values
- Displaying the Grid Lines
- Displaying the Data Information Box
- Displaying the Crosshair Tool
- Displaying the Chart History
- Zoom
8.1 Displaying the Percentage Price Scale

When you open PROfit for the first time, a Linear price scale (Log) is displayed on the Y-axis. To compare the performance of several symbols, you can set their Y-axis to a Percentage Price Scale (%). On this scale, the 0% represents the first loaded close price.

Logarithmic Price Scale

Logarithmic price scales, as alternative or supplement to the traditional, can be useful when analyzing large data-series.

The Logarithmic Scale displays equal vertical distance for equal moves in percentage, while the Arithmetic (linear) chart scale displays equal vertical distance for each change in price units.

The Logarithmic Scale analysis is often used to “clean” trends in the market for absolute data movements, by concentrating the analysis on the relative changes (in %), rather than the absolute price changes.

To display the Percentage Price Scale:

From the following menu, you have the option to choose one of the Y-axis types, as displayed:

- Relative Y-axis (Percentage Price Scale)
- Logarithmic Y-axis (Log)
The Y-axis is modified accordingly.
8.2 Displaying the Trading Volume

**Volume** is the total value of contracts traded during a specified time frame (e.g., hour, day, week, month, etc). This is an indicator used in various markets, including equities & financial futures. To be more specific, displays the number of units traded during the trading period chosen. **Volume** is by many seen as an indicator of how “healthy” a given up or down trend is. A high volume is often seen as a general consensus on the trend.

You can view the volume as a chart line in the Volume panel, which can be displayed below the symbol chart.

![Figure 1. Volume](image)

To **Show/Hide** the **Volume** Panel:

**Step 1**

From the following menu, choose the **VOL** option, as displayed:
Step 2

Click Show Volume button.

The Volume panel is shown/hidden from the chart.

You can use the Volume box to indicate in which panel the Volume will be inserted. The Volume can be shown in the main panel together with the main symbol, or in a new panel below the main symbol panel. In addition, the Volume box allows you to modify the view of your volume line in the panel by adjusting its color and type. You can also define the volume's parameter within this box.

To modify the volume line:

Step 1

On the Charts panel, click the Volume arrow, as displayed:

The Volume box opens:
Step 2
Under the **Params** tab, adapt the parameters of the volume by clicking on a desired value and editing it.

Step 3
From the **Panel** drop-down list, select a panel into which the volume will be inserted.

Step 4
Under the **Style** tab, from the Type list select the volume’s chart type and from a palette, select its color.

Step 5
Click **OK** to confirm.

The volume is modified!
Note: To remove the **Volume** panel from the chart, simply click the X button, next to the Volume arrow, as displayed.
8.3 Displaying the Maximum and the Minimum Values

The **Maximum** and the **Minimum** values represent the lowest and the highest bid prices that are currently displayed on your chart. You can view the Maximum and Minimum values at the top and at the bottom of your chart screen. The Maximum and Minimum values depend on the time frame, the number of records and the time range you define in the History area.

For example, the following graphs provide a snapshot of USDJPY symbol movements over different periods of time. The number of records remains unchanged (50 records).

![Figure 1. Maximum and Minimum values (30min)](image1)

![Figure 2. Maximum and Minimum values (1h)](image2)
Time frame: 30 Minute
The Maximum value: 102.39 (02/18/2014 22:30)
The Minimum value: 101.91 (02/19/2014 12:30)

**Figure 2:**

Time frame: 1 Hour
The Maximum value: 102.64 (02/18/2014 05:00)
The Minimum value: 101.87 (02/17/2014 16:00)

Note: As you can see, despite that Maximum values in both figures are related to the same date (02/18/2014), they are still not the same. That is because they were recorded at different time points: the first chart represents the exchange rate recorded at 22:30, while the second chart represents the rate at 05:00.

**To show/hide the Maximum and the Minimum values:**

From the following VOL drop-down list, choose the **Show Min/Max** option, as displayed:

![Figure 3. Show Min/Max](image)

The Maximum and Minimum values are shown / hidden from the chart.
8.4 Displaying the Grid Lines

When you open PROfit for the first time, the vertical and horizontal grid lines are displayed in the chart. The density of the lines depends on the number of records and the time frame that you define. The more the time frame is extended, the higher the density will be.

For example:
The following graphs illustrate how the density is adjusted to match different time frames.

![Figure 1. Grid lines USDJPY (1 Minute)](image1)

![Figure 2. Grid lines USDJPY (15 Minutes)](image2)

To show/hide the grid:

From the following menu, choose the **Show Grid** option, as displayed:
The Grid is **shown/hidden** from the chart.
8.5 Displaying the Data Information Box

A **Data Information box** is a flowing box, which contains additional details regarding symbols and indicators that appear in the chart. When hovering the mouse over a data point on a chart, the relevant information will be displayed in the Data Information box.

![Figure 1. Data Information box](image)

**To show/hide a Data Information box:**

From the following menu, choose the **Show Data Info** option, as displayed:

![Figure 2. Show Data Info](image)

The data info box is **shown/hidden** from the chart.
8.6 Displaying Last Value

You can use this tool to view the Last Value.

![Figure 1. Last Value](image1)

To show/hide the Last Value:

From the following menu, choose the Show Last Value option, as displayed:

![Figure 2. Show Last Value](image2)

The Last Value is **shown/hidden** from the chart.
8.7 Displaying the Crosshair Tool

The Crosshair is a cross of a vertical and a horizontal dotted line, which helps to aim precisely at a given data-point in the chart.
You can use the Crosshair tool to gauge accuracy in viewing the current mouse position. The exact mouse position is indicated in labels appearing on the axis.

![Figure 1. Crosshair](image1)

To show/hide the Crosshair Cursor:

From the following menu, choose the Show Crosshair option, as displayed:

![Figure 2. Show Crosshair](image2)

The Crosshair Cursor is shown/hidden from the chart.
8.8 Displaying the Chart History

Technical analysis used in order to forecast future price movements. The market is often analyzed using charts. Historical data is needed to carry out technical analysis. The History Panel allows you to define a period of time within, which you can view the symbol’s movement.

To open the History panel and view your chart history:

Step 1

From the following menu choose the Show History option, as displayed:

The History panel appears along the bottom of the chart screen, displaying the section that is currently visible in the main symbol chart. The range, which is about to be displayed on the chart, is colored in blue, while the rest of the range, is colored in steel blue.
Step 2

Define the specific **date range**, by clicking the arrow in the date box and choosing dates from the calendar displayed.

![Figure 3. Date range](image)

Step 3

Define the specific time range by dragging the handles on the left and the right side of the highlighted section in the history panel.

![Figure 3. Time range](image)

The X-axis is modified to display the Chart history within the date range you defined.

*Note: You can hide the History panel, by clicking again the Show History toggle button.*
8.9 Zoom

You have the option to **Zoom In** and **Out** on specific parts of the chart. **Zoom In** enables you to monitor a specific part of the graph closer. By clicking **Zoom Out** icon, you will be back at the original size chart you selected.

![Figure 1. Zoom In/Out buttons](image_url)
9. Drawing on the Chart

As you trade, you will want to examine the chart, looking for possible patterns and trends in the price movements. You can use the Drawing tools in the chart window to plot support and resistance levels, identify simple and complex patterns and create other notations on the chart.

PROfit provides you with various drawing tools which help you analyze symbol movement. You can draw on your chart using different types of lines, geometric shapes and other effective tools. You can also add notes to your chart in order to indicate important turning points in market movement. All drawing tools can be easily accessed via the chart’s Sidebar. The menus in this sidebar contain simple to advanced options allowing matching the chart to your personal needs. You can use these options to modify the view of your drawing by changing their color and width, as well as location and size.
9.1 Adding Lines to a Chart

You can add three types of lines to your chart: the **Trend Line**, the **Horizontal Line** and the **Line Channel**.

You can select one of the 3 different tools, by clicking button and selecting the tool you want from the menu.

- **Trend Line**

  The **Trend Line** helps you to mark significant trends and developments on your chart.

  A **Trend Line** is a diagonal line drawn through a series of high or low price points. When selected, click where you want your line to begin and drag your cursor to draw the line. You can add multiple diagonal lines to the chart.

![Figure 1. Trend Line](image)

- **Horizontal Line**

  You can use the **Horizontal Lines** to indicate the resistance and support levels. You need one reference point to draw a horizontal line on the chart.
• **Line Channel**

You can use the **Line Channel** to project price targets. A line channel essentially consists of two parallel trend lines that surround the trending time series. When drawing the line channel, you can make the price action be completely within the channel. You need three reference points to draw a line channel on the chart.

To **add a line**, follow the link: [Add a Line](#)
9.1.1 Add a Line

Step 1

From the following menu, choose the desired line type:

![Figure 1. Add a line](image)

Step 2

Depending on the line type you want to draw, do one of the following:

- To draw a **Trend Line**, click on the chart at the first reference point of the line and hold the mouse button down. Next, move the mouse pointer to the second reference point of the line and release the mouse button.

  The line is displayed.

- To draw a **Horizontal Line**, click once on the chart at the price level where you want the line to appear.

  The line is displayed.

- To draw a **Line Channel**, click on the chart at the first reference point of the line and hold the mouse button down. Next, move the mouse pointer to the second reference point of the line and release the mouse button; the first line is displayed. Finally click on the chart to define the distance of the second line from the first trend line. The second line is displayed parallel to the first line.

To see how to **remove** drawings from the Chart, follow the link:

[Removing Drawings from the Chart](link)
9.2 Adding Geometric Shapes to a Chart

You can add a rectangle or a circle to mark significant areas on the chart. You need two reference points to draw a geometrical shape on the chart. This drawing tool can be useful to try to detect more complex patterns.

- **Rectangle**

  When drawing a Rectangle, the first point is positioned at the top-left corner of the rectangle and the second one, at the bottom-right corner.

![Figure 1. Rectangle](image1.png)

- **Circle**

  When drawing a Circle, the first point is positioned at the midpoint of the circle and with the second one you choose its size.

![Figure 2. Circle](image2.png)

To add a geometric shape to a chart, follow the link: [Add a geometric shape](#)
9.2.1 Add a geometric shape

**Step 1**

From the following menu, choose the shape you want to add, as displayed:

![Figure 1. Add a geometric shape](image)

**Step 2**

Click on the chart at the first reference point of the shape and hold the mouse button down.

**Step 3**

Move the mouse pointer to the second reference point of the shape and release the mouse. The shape appears on the chart.

To see how to remove drawings from the Chart, follow the link:
[Removing Drawings from the Chart](link)
9.3 Fibonacci Drawing Tools

You can use one of the four Fibonacci Trend Lines provided to forecast points of support or resistance:

- **Fibonacci Fan**
- **Fibonacci Vertical Retracements**
- **Fibonacci Retracements**
- **Fibonacci Arc**

These helpful tools create support resistance lines at the Fibonacci levels of 23.6%, 38.2%, 50%, 61.8% and 100%, etc.

- **Fibonacci Fan**

Fibonacci numbers, known under many names as the “golden ratio”, the “divine proportion”, “Phi” (1.618) etc., was discovered by Leonardo Fibonacci. In technical analysis the Fibonacci sequence translates into three percentages: −38.2%, 50% and 61.8%.
The **Fibonacci Fans** function enables 3 diagonal trend lines to be drawn automatically from any given data point. Chose an extreme data point (an extreme Close or an extreme High or Low value) in the chart.

From the chosen data point, you draw a vertical line to another extreme in the chart. This line will remain invisible, but the values of the Fibonacci Fans will be calculated from the line drawn.

From the (invisible) line, 3 trend lines will be drawn (visible) representing respectively 38.2%, 50% and 61.8% of the data points which make up the invisible line. Fibonacci chartists use these 3 trend lines as indications for, where the market has areas of support and resistance.

Using the **Fibonacci Fan** can help you to forecast support levels or a possible descending trend.

• **Fibonacci Retracements**

**Fibonacci Retracements** is a tool, used by some traders to calculate the scope of a retracement (temporary price reversals), which does not indicate a reversal in the market trend as such. A “retracement” should therefore be distinguished from a “reversal”.

After a significant price movement up or down, you can use the **Fibonacci Retracement** to forecast where stops or losses may be placed.

A trend line is drawn from the top to the bottom of the latest “impulse wave” (a strong move in price coinciding with the main direction of the markets trend). When a trend line is thus drawn between extreme data points (either extreme Close data or extreme High/Low data), three horizontal lines are created: the first at 61.8% of the highest point in the trend line, the second at 50%, the third at 38.2%. Many traders use these levels to monitor support/resistance levels of the underlying trend.

After a significant price movement up or down, the new resistance levels are often at or near the Fibonacci levels.

• **Fibonacci Vertical Retracements**

This tool is extremely useful when the market experiences a significant amount of movement. You can use the **Fibonacci Vertical Retracements** to project a certain base period of time into the future.

• **Fibonacci Arc**

It is used for predicting resistance levels as well as key support. It is created by first drawing a trend line between two extreme points, usually high and low (from high to low). **Fibonacci arcs** are the three curves that intersect the trend line at the retracement levels. The retracement levels can be configured within "**Fibonacci Arcs**" window that is displayed after drawing the trend line. The chosen values can be saved ("Save to General Settings" button) so next time **Fibonacci Arcs** are drawn, the saved values will be used as default. The arcs are estimations for support.
To **add** a Fibonacci Trend Line follow the link:

Add a Fibonacci Line
9.3.1 Add a Fibonacci Line

To add a Fibonacci Trend Line:

**Step 1**
From the following menu, choose the desired *Fibonacci drawing* tool, as displayed:

![Fibonacci drawing tools](image)

**Figure 2. Fibonacci drawing tools**

**Step 2**
**Click** on the chart at the first reference point of the Fibonacci line and hold the mouse button down.

**Step 3**
**Move** the mouse pointer to the second reference point of the Fibonacci line and then release the mouse button.

The Fibonacci line is displayed.
9.4 Andrews Pitchfork Drawing Tool

**Andrews Pitchfork** is a technical indicator, that uses three parallel trend lines to identify possible levels of support and resistance. There is a median trend line in the center with two parallel equidistant trend lines on either side. The trend lines are created by placing three points at the end of identified trends. This is usually achieved by placing the points in three consecutive peaks or troughs.

![Figure 1. Andrews Pitchfork trend lines](image)

**To draw Andrews Pitchfork:**

**Step 1**

From the following menu, choose the **Andrews Pitchfork** option, as displayed:

![Figure 2. Andrews Pitchfork tool](image)

**Step 2**

Click on the chart at the first reference point of the Andrews Pitchfork and **hold** the mouse button down.

**Step 3**
Move the mouse pointer to the second reference point of the Andrews Pitchfork and release the mouse button.

The Andrews Pitchfork is displayed.
9.5 Standard Deviation Channel tool

You can use the **Standard Deviation Channel** to determine where a "balancing point" lies.

The "balancing point" is the point towards which the prices tend to be drawn. The **Standard Deviation Channel** consists of three parallel lines. The middle line shows the linear regression trend between two reference points. The other two lines are drawn at the distance of one standard deviation away from the linear regression trend line.

![Figure 1. Standard Deviation Channel lines](image)

**To add the Standard Deviation Channel:**

**Step 1**

From the following menu, choose the **Standard Deviation Channel** option, as displayed:

![Figure 2. Standard Deviation Channel tool](image)

**Step 2**

**Click** on the chart at the first reference point of the Standard Deviation Channel and **hold** the mouse button down.

**Step 3**

**Move** the mouse pointer to the second reference point of the Standard Deviation Channel and **release** the mouse button.
The **Standard Deviation Channel** is displayed.
9.6 Adding Arrows to a Chart

Adding up and down arrows to a chart can help you highlight rises and declines in market rates. By default, the up arrows appear in green while the down arrows appear in red.

To add an arrow to a chart

**Step 1**

From the **Arrow** menu, choose the **Up** or **Down** arrow option, as displayed:

**Step 2**

Click on the chart, where you want to place the arrow. The arrow is displayed.
9.7 Adding Text to a Chart

You can use the **Add Text** option to label your drawings on the chart, to add comments etc. You can also modify the style of your comments by defining their color, size and font.

**Figure 1. Adding a Text**

**To add Text:**

**Step 1**

Click the Add Text button.

**Step 2**

Click on the chart, where you want to place the text. The **Add Text box** appears:

**Figure 2. Add Text box**

**Step 3**

In the text box, enter the text and define its style and color.

**Step 4**
Click OK to confirm.
The text appears on the chart.

Notes:

Changing the Style of the Text
You can change the style of the text, by clicking it and changing it’s style definitions in the displayed Add Text box.

Removing a Text
You can remove the text from the chart, by clicking Delete in the Add Text box.
9.8 Removing Drawings from the Chart

You can remove from your chart one drawing object or remove several drawing objects one by one.

To remove drawing objects:

**Step 1**

Click the **Delete** icon, as displayed:

![Figure 1. Delete icon](image)

**Step 2**

Click on the drawing object/s, you want to remove, one by one.

The object is removed from the chart.

*Note: You can cancel the delete option by clicking on any other drawing tool.*
9.9 Changing the Color of the Chart Elements

You can modify the view of both the symbols and the drawing objects.

**To change the color and the style of a chart line:**

**Step 1**

Click the **Symbol** button.

The **Symbol box** appears:

**Step 2**

You have the option to change the Chart type, Line/Rising/Falling color.

For example, to change the Line color:

**Click** the **Line color** icon, select the line color from the drop-down list.

**Step 3**
**Select** a line color from the drop-down list.

![Figure 2. Line color list](image)

**Step 4**

**Click** the color icon.
The color pallet is displayed.

**Step 5**

In the Symbol box, click **OK** to confirm.
The color and the style of your chart line are modified.

**To choose the color before drawing an object:**

**Step 1**

**Click** the **Color** icon, as displayed:
The color pallet appears.

**Step 2**

In the **color pallet** choose the color you want.

The pallet is hidden. From now on, each object you draw will appear colored with the color you chose.
10. Trading from the Chart

PROfit allows you to place, edit and close positions and entry orders directly from charts.

**To open a Position:**

**Step 1**

In the **Charts toolbar**, click the **New Trade** button.

![Figure 1. New Trade button](image)

**Step 2**

Click anywhere in the chart.

The **Open Position** window is displayed.

*Note: Follow the steps from Section Opening a Position in the Confirm Mode to see how to place a market order.*

**To place an Entry Order:**

**Step 1**

In the **Charts toolbar**, click the **New Trade** button.

**Step 2**

Click somewhere in the chart.

The **Open Position** window is displayed.

**Step 3**

In the **Open Position** window, choose **Entry Order** from the **Type** drop-down list.
The **Open Position** window is expanded to the **Open Entry Order** window.

*Note: Follow the steps from Section **Placing an Entry Order** to see how to open an **Entry Order**.*

To see how to Show/Hide positions, navigate to the link:  
[Show/Hide positions](#)

To see how to Modify your Open Positions, navigate to the link:  
[Modify Positions via the Chart](#)
10.1 Show/Hide positions

By default, all your trades can be represented as lines in the related symbol chart. The **open positions** can be represented by white trading lines, while the **entry orders** can be represented by blue trading lines. You can **hide** all your positions or/and entry orders, by clicking **Show/Hide Open Position** and **Show/Hide Entry Order** toggle buttons, accordingly.

**Figure 1. Show/Hide Position**

*Note: Hovering over the trading line will display a **pop up box**, containing information regarding the current position or entry order.*
10.2 Modify Positions via the Chart

**To Modify your Open Positions via the Chart:**

**Step 1**
Double click on the *white trading line* (open position).

The Position **Details** window is displayed.

**Step 2.**
Follow the steps from Section *Modifying Open Positions*.

**To Modify your Entry Order via the Chart:**

**Step 1**
Double click on the *blue trading line* (entry order).

The Position **Details** window is displayed.

**Step 2**
Follow the steps from Section *Modifying Entry Orders*. 
11. Managing Indicators in the Chart

Using Indicators can help you to forecast the market movements. Indicators visualize the available data in a different way, so that you can interpret it more easily. PROfit provides you with approximately 150 indicator types, which you can add to your chart. Indicators will appear either in the chart or in an indicator panel, below the chart.

Two of the most widely used Indicators are MACD and MACD Forest.

To Add an Indicator to a Chart:

**Step 1**

Click the Add Indicator icon, as displayed:
The Add indicator dialog box opens:

![Add Indicator dialog box](image)

**Figure 3. Add indicator dialog box**

**Step 2**

In the Add Indicator dialog box, click on the indicator that you want to insert.

You can search for an indicator, by typing its name into the search field on top.

**Step 3**

Under the Params tab, adapt the parameters of an indicator, by clicking on a related value and edit it.

The selections available here depend on what the indicator is.

**Step 4**

In the Style tab, adapt the colors and line styles of the indicator, by choosing them from the drop-down lists and palettes provided.

The selections available here depend on what the indicator is.
Step 5

Choose into which panel the indicator will be inserted. Indicators can be shown in the main panel together with the main symbol, or in a new panel below the main panel.

Step 6

Click **OK** to confirm.

The selected indicator is **added** to the chart.

*Note:*

You can **change** the indicator's properties, by clicking its name on the chart and changing its style and Parameters settings in the dialog displayed.

You can **remove** the indicator, by clicking the **X** button next to the indicator's name, as displayed:
12. Moving and Resizing Chart Elements

You can use the **Move pointer** to move your drawing objects and the **Resize pointer** to resize them.

**To Move a Drawing Object:**

**Step 1**
Move your mouse pointer to the edges of the drawing object.

The mouse pointer turns into the **Move Pointer**.

**Step 2**
Click the drawing object, **hold** down your left mouse button and **drag** the object to the position you want.

**Step 3**
Release the mouse button.

The object is **relocated** to a new position.

**To resize a drawing object:**

**Step 1**
Click on the drawing object.

**Blue squares** appear on your drawing.

**Step 2**
Place your mouse pointer over one of the blue squares in the drawing.

The mouse pointer turns into the **Resize Pointer**.

**Step 3**
Click the drawing object, **hold** down your left mouse button and **drag** the shape to the position you want.

**Step 4**
Release the mouse button.

The drawing object is **resized**.
13. Managing Chart Templates

You can **create** and **save** customized chart settings as a **template** for future use. A **template** stores the same information as a chart, but removes the main symbol and any object created with drawing tools (e.g. trend lines).

**To save a chart template:**

**Step 1**

From the **File** menu choose the **Save Template**.

![Figure 1. File menu](image)

**Step 2**

Select a filename from the list provided, or **type** a new filename into the **Name** text field.

**Step 3**

Click **OK** to confirm.
The template is saved under the current filename.

**To load a Chart Template:**

**Step 1**

From the File menu choose the Load Template.

The Load Template dialog box is displayed:

![Figure 3. Load Template](image)

**Step 2**

In the Load Template dialog box, select the desired template.

**Step 3**

Click OK.

The template is loaded.

*Note: You can remove a saved template, both from the Save Template and from the Load Template dialog boxes, by simply selecting the desired template and clicking Delete.*
14. Saving Your Chart

Generally, the chart settings that you defined before exiting the PROfit platform are saved as default settings and are loaded the next time you login to your PROfit account. If you still want to save your chart as a file, you can use the Save As and the Save options.

To save a chart for the first time:

**Step 1**

From the File menu choose Save As.

![Image of File menu]

Figure 1. File menu

The Save As dialog box is displayed:

![Image of Save As dialog box]

Figure 2. Save as

**Step 2**

Select a filename from the list provided or type a new filename into the Name text field.

**Step 3**
Click OK to confirm.

The chart is saved under the current name.

Once you save the chart for the first time, you can overwrite it again and again, by simply clicking the Save option from the File menu.

Note:

Deleting a Chart File
You can remove a saved chart, both from the Save As and from the Load dialog boxes, by simply selecting the desired chart and clicking Delete.

Renaming a Saved Chart
In the Save As dialog box, select the desired file and type its new name into the Name text box. Click OK.
15. Tradency
15.1 What is Copy Trading

Copy trading, also known as mirror trading, is an offshoot of the automated trading world and part of the growing social trading scene. Automated trading and algorithmic trading seek to take the burden of trade decisions off the shoulders of the average investor and rely on computer generated signals to automatically place trades in investor accounts. Social trading seeks to build community so that traders can follow and learn from each other. Copy trading is similar to both; it relies on real people executing their own proven strategies and allows others to automatically follow those trades.

Copy trading began to emerge in the early 2000’s when online Forex trading began to gain mass appeal. It started with a few independent traders and businesses. These first copy trading services utilized special agreements with Forex brokers to create large “Master Accounts” so that other traders could link to them. Once linked and funded all trades made by the Master Account were also made by each individual account linked to it. Since then the industry has evolved, now you can find specialized brokers and services combining copy trading accounts with their other services. It seems reasonable that an inexperienced trader or investor would seek out a more experienced trader, copy trading takes that to a whole new level.
1. Introduction

Mirror Trader is a comprehensive trading platform, providing you with unique tools for knowledge-based trading:

- Live signals
- Sentiments
- Market charts
- Oscillators
- Chart studies

Mirror Trader features a database of trading strategies created by worldwide strategy developers. With the Mirror Trader you can use streams of information for manual trading, follow selected signals for your trades or automatically mirror trades by your selected strategies.

The Mirror Trader allows you to:

- Use Manual Trading, Semi-Automatic Mirroring and Automatic Mirroring in one platform
- Benefit from experienced traders’ knowledge
- Control and manage real-time signals generated by worldwide strategy developers
- Back up your trading decision with market trends from strategies and users
- Take advantage of exclusive features such as: Live signals and strategies detailed analysis, as well as popular trading tools: charts, indicators, oscillators, rates and market sentiments

The Mirror Trader do not allows you currently to:

- The customer will have to login with his username and password in order to fund his account (instead of being redirected directly to the deposit page and logging in automatically)
- When changing spreads for a symbol, the updated spread will not be showing on Tradency system.
- Protected positions do not have a shield icon as in the Profit system.
- Trading definitions do not reflect on Tradency system.
- Cannot cancel SL/TP rate for Entry Orders through Tradency.
- When a user cancels an entry order, the cancellation reason is 'Expired', while it should be 'User request'. This will be fixed in a later phase.
- OCO (One Cancels the Other) is a special feature of Profit, therefore it acts differently between the 2 systems. In Tradency, an OCO appears as 2 entry orders.
- When update amount to entry order it does not reflect in Tradency.
- When clicking the Tradency icon from Profit, the user will get to the login page of Tradency system and will have to insert his username and password (the same credentials as Profit).
15.1.1.1 Integration with Web PROfit

1. Overview

The integration of Web Profit with Tradency enables you to follow leaders' trends using one and the same account.

Note: This feature is available only for the web platform of PROfit.

Mirror Trader is one of all the tools that PROfit offers to its clients. It is a trading platform which offers 3 major features:

• Strategy and mirror trading – a client can decide to let the trading platform perform actions on his behalf according to a specific strategy. He chooses a strategy (he can also decide to “follow” an expert trader) and the mirror trader opens and closes positions and entry orders according to the selected strategy.

• Strategy signals – these signals allow users to get an indication whenever a certain strategy takes action and decide whether they want to mirror it or not. In this case whenever a selected strategy “decides” to open a position, the user is informed and can decide if he wants to open an identical position or not.

• Knowledge DB and sentiments analysis – the trading platform allows users to see what other traders are doing and to understand how many Buy or Sell positions are opened for each symbol (for example: 60% of EUR\USD positions are Buy and 40% Sell)
15.1.1.1 Login to PROfit

Step 1

Click the button.

Step 2

The following window appears.
Enter your User Name and Password.

Note:

If a password is forgotten or lost, it can be reset by selecting the "Forgot password?" option from the login screen. The user name or email address for the account is requested to begin the password reset process.

"Change password": It should be very important priority to keep your account secure. We recommend that you change passwords quarterly.

If you don't have WebProfit account, click "New User".

Step 3

Click .
To start a **Live chat** with a highly skilled Forex expert, click the button. The following window appears:

![Live chat window](image)

*Figure 2. Live chat window*

Fill in the required information and click the **Start Chat** button.

To Contact by phone a highly skilled Forex expert, click the button. The following screen appears:
Figure 3. Call me back window

Fill in the required information and **click** the **Send** button. You will receive a phone call from an agent within 48 hours.

*Note: Select a preferred contact time from the drop-down list.*
15.1.1.2 Open Mirror Trader

Once you are logged into Web PROfit, follow the steps to access Mirror Trader:

Step 1

Click the arrow button standing for Mirror Trader platform located in the Sidebar panel:

Note: Keep in mind that this account does not have any open or closed positions.

Figure 1. Click Mirror Trader button

Step 2

Upon clicking, the new platform starts loading:
Step 3

Fill in the same **User Name** and **Password** that you previously used to log into PROfit:

**Figure 3. Log into Mirror Trader using the same account**

Step 4

You have been successfully signed into Mirror Trader:
Note: Take into consideration that information regarded to Balance, Equity, Used and Usable Margin, P&L are the same in both platforms and they update each other simultaneously.
Figure 6. Account information in Tradency
15.1.1.3 Open a position

You can open positions in both Web PROfit and Mirror Trader as the positions will be updated simultaneously.

**Case 1**

**Open a position in PROfit**

Now you are logged into both systems with the same account.

To place a **Market Order**, follow the steps:

- **Step 1**

  Click **Buy** or **Sell** to execute the market order at the current price. The Open Position window is displayed.

![Figure 1. Placing a market order](image)

- **Step 2**

  The position is already opened.
Step 3

Have a look at the Open Positions tab where the new position is shown:

Consequently, navigate to Mirror Trader and notice that the same position is visible there as well:

Note: Position ID and Ticket are identical.
Case 2

Follow a strategy in Mirror Trader

Likewise, if you follow a given strategy in Mirror Trader, it will appear in the Web PROfit platform:

Step 1

To follow a strategy, click **Mirror** button:
Step 2

Set the amount you would like to trade:

![Figure 6. Set an amount](image1.png)

Then, the market order is sent to execution:

![Figure 7. Order execution](image2.png)

Step 3

Have a look at the position details:

![Figure 8. Position details](image3.png)

Step 4
Navigate to Web PROfit and have a look at the Open Positions:

Note: The Ticket ID and Position ID are the same.

Figure 9. Position ID the same as Ticket ID
15.1.1.2 Live Chart

Note: Live Chart section is the equivalent of Open Positions in Web PROfit.

The "Live Chart" section provides a complete trading workspace, with live charts of various symbols and advanced analysis tools. You can switch time frames, select your preferred chart type and use oscillators and chart studies. You can open and view live charts of all the currency rates available in the Mirror Trader and easily switch between one pair to another. You may open manual positions by clicking on the rate box at top right hand corner of the chart area.

The Mirror Trader provides traders with various analytic tools for analyzing the charts:

- Time Frames: choose the time frames of the candlesticks in the chart
- Oscillators and chart studies
- Different chart types: Candlestick, line and OHCL
- Sentiments
- Drag chart / Cross
- Zoom in / out
- Glue to right – move the chart to the right (current time)

You can also see the “buy” and “sell” rates of the symbol. You can open a manual position by clicking the rates on the chart area, or on the one of the rates in the Mirror Trader's header.
Terms and Definitions

• **Symbol tab**: The selected tab presents the live chart according to the symbol. To switch to a different chart click on the tab of the symbol you would like to view.

• The number next to the symbol represents the time frame of the candles in the chart.

• **Plus**: Click this icon to open a chart of an additional symbol. If there is more than one symbol with the same base currency, a submenu of this base currency will open.

• **Export to Excel**: Exports the data to Excel for further analysis.

• **Candles time frame**: Each candlestick in the chart represents a specific time frame. Click the time frame icon to switch to a different time frame. The available time frames are: 1M, 5M, 10M, 30M, 1H, 4H, 1W, 1MN.

• **Oscillators and Chart studies**: Technical analysis tools to help you analyze the market.

• **Chart type**: Click this icon to change the type of chart. You can choose between: candlestick, line and OHLC.
Sentiments: The distribution of “Buy” and “Sell” positions of strategies and of users for a specific symbol. The sentiments open according to the live chart symbol you are currently viewing and it is updated in real time.

• Drag: Drag the chart on the time axis.

• Cross: Point the cross on a candlestick to see the exact values of the symbol over your selected time frame:

| O | 1.42576 | H | 1.42591 | L | 1.42574 | C | 1.42587 |

“O” – Open rate  
“C” – Close rate  
“H” – The highest rate of the currency pair during the time frame  
“L” – The lowest rate of the currency pair during the time frame

Click on the Drag/Cross icons to switch between them.

• Zoom in: Click this icon to zoom in.

• Zoom out: Click this icon to zoom out.

• Glue to the Right: Click this icon to get to the latest candlestick.

• Expand graph: Click this icon for a larger view of the chart, Click on the "X" icon to return to normal view.

• Currency rate box: The “Buy” and “Sell” prices of the symbol. Click the rate to open a manual position.
15.1.1.3 Open Position Mirror Trader

The Open Positions list contains details of all the open positions and entry orders in your trading account.

Notes:
When you mirror a signal of a strategy and the strategy provider closed the signal, an envelope will be added to the " icon, to indicate that the strategy provider already closed the signal you have mirrored.

You can drag the upper border of the open positions section, to increase or decrease its area. (Increasing the open positions area will decrease the live chart area and vice versa)

The stop and limit values can be modified after the position is opened by you or by the strategy provider. The more conservative stop or limit value will be honored (for Stops, this is the lower pips delta; for Limits, this is the higher pips delta).

If you close a position that was sent by a strategy provider, before the strategy provider sends an order to close the position, your closing order will be honored. The strategy provider's closing order will not open a new trade in the opposite direction.

Figure 1. Open Positions

- Position Type: This icon represents whether the position was opened automatically by a strategy (A), Mirrored from a signal (S) or opened manually (M).

- Ticket: A trade’s identification number.

- Strategy: Generic strategy name. When a manual position is opened, its name is “Manual.”

- Symbol: Traded currency pair.

- S/B: A “Sell” or “Buy” order. For entry orders: “Sell limit”, “Sell stop”, “Buy limit” and “Buy stop”.

- Amount (k): A trade's size in multiples of 1,000 currency units (e.g. 100k= 100,000 currency units=1 lot; 10k= 10,000 currency units=1 mini lot).

- Open Price: The price received when a position was opened.
- **Pips:** Net pips accumulated for each open position.

- **P/L:** Profit or Loss (in account currency terms) accumulated for each open position.

- **Stop:** The price level at which a trade will be sent to market and closed (to protect it from further losses).

- **Limit:** The price level at which a trade will be sent to market and closed (to lock in profits).

- **Modify position:** Click on this icon to set stop and limit values to the position.

- **Close position:** Click on this icon to close the position manually.

- **Arrow icon:** Click on this icon to view a position's rollover, commission, last price and open time.

- **Rollover:** The amount credited or debited to your account for trades held overnight (5:00 p.m. EST) due to different interest rates between the currencies.

- **Last Price:** The current updated price of the open position.

- **Open Time:** The date and time when a position was opened.
15.1.1.4 Strategies

1. Overview
Using strategies you can access a database of worldwide trading strategies. Strategy sends “buy” and “sell” signals. Each of these signals is being recorded, so you can find a full record of the strategy performance since the day it has been added to the platform.

2. Top Selected
The Top Selected strategies section contains lists of top strategies in predefined categories. The information presented includes the performance results of the strategies in the last 30 days. Each strategy performance is presented in a table and on a graph.

   Step 1
   In order to see a strategy curve on a graph, click the Curve icon.

   Step 2
   To add a strategy to your Portfolio, click the Plus icon.

   Step 3
   To add strategies to your Watch List and monitor their performance, click the Watch list icon.

![Figure 1. Strategies](image)

Categories

Top Selected: Top 15 strategies which has the highest number of followers (live + demo) over the last 30 days.
Top T-Score: Top 15 strategies with the highest T-Score over the last 30 days.

Top Traded: Top 15 strategies which had the highest number of live Trades (live + demo) during the last 30 days.

Top Balance: Top 15 strategies which had the highest amount of balance placed by users (live) during the last 30 days.

Table Columns

"Curve" Icon: A Strategy's P/L Curve (Profits and Losses Curve) displays a graph plot of total trading performance for the selected time frame. You can place up to 5 strategies on the graph. To remove a strategy curve from the graph, click on the left hand icon associated with the strategy. To add a strategy curve to graph, simply click on the "Curve" icon.

"Watch list" Icon: Click on this icon to add strategies to your "Watch List" for future reference.

Strategy: Generic strategy name.

Symbol: Traded currency pair.

T-score Rating System: The T-score is a number between 0 and 10 summarizes a strategy's performance over time, while taking into account to the strategy's current momentum. The T-score has 3 building blocks: Long term stability, short term momentum and activity. A Strategy's T-score appears as 'N/A' when it has not yet reached 50 trades—that is, when Tradency does not yet have enough information to rate it.

Total trades: The total number of trades opened and closed during the selected time frame.

MDD%: Maximum "Draw Down" in percentage terms, calculated using your "Start Balance," "Trade Size" and "Time Frame." The strategies shown here have not had losses greater than your acceptable trading criteria.

MP (Max Positions): The number of open positions that a strategy may trade simultaneously for a currency pair. The MP is determined by the strategy. For example, an MP of 4 means that the strategy may trade 4 positions at the same time. Hence, if your trade size is 10k you might actually have 4 positions trading 10K each, for a total of 40k.

Pips: Net pips earned or lost by the strategy during the selected time frame.

Followers: The number of users (live + demo) that added the strategy to their portfolio in the last 30 days.

Balance: The amount of balance placed on a strategy by users (live) during the last 30 days.

Add Strategy: Click on the "Plus" icon to add a strategy to your portfolio.
When adding a strategy, you should set the amount (k) which determines the lot size of the positions opened by this strategy from now on.

**Advanced**

Pause Strategy: A price level (in account currency terms) in which a strategy will be automatically inactivated, when the sum of its losses (based on close positions only) meets your comfort level.

Stop: A price level (in pips) in which each of the strategy’s positions will be automatically closed, to protect it from further losses.

Limit: A price level (in pips) in which each of the strategy’s positions will be automatically closed, to lock in profits.

**Additional Functions**

- Export to Excel: Exports the data to Excel for further analysis.
- Display Mode: Allows you to change the display mode to table only, graph only, or both.

**Notes & Tips**

The period of time that the graph and past performance table refers to is last 30 Days and cannot be changed.

Max Positions have a direct effect on your portfolio exposure, as a strategy may hold several open positions and therefore increase your actual trading leverage (exposure).

Clicking the strategy name opens the strategy card, where you can find detailed information about its trading history.

You can view a combination of up to 5 strategies in the Graph display. Use this feature in order to find the best strategies and/or combinations for your portfolio.

As soon as a strategy is added to your portfolio, its new trades will be automatically placed in your account. It might take some time for a strategy to open a trade after being added to your portfolio.

Positions opened by the strategies will be closed by the strategy as well. However you can close each position manually from the “open positions” list (in the live chart section).

When the strategy reaches the Pause level you provided, it is automatically inactivated. The strategy will stay in the portfolio, but new positions opened by it will not be executed in the account. Other open positions remain open until a closing signal is sent by the strategy or yourself.

The Pause level is an approximate value, since it only takes into account the closed positions of the strategy, while open positions remain open. When the strategy closes the open positions, they will not necessarily meet the exact value set as the ‘Pause’ level.

The Pause level refers to the sum of all the strategy’s positions, while the ‘Stop’ and ‘Limit’ values refers to each single position of the strategy.

Use Custom Filter to filter and sort the strategies by your chosen criteria.
15.1.1.4 History

Note: History section is the equivalent of Closed Positions in Web PROfit.

The history tab contains a list of all the positions that were closed either manually or by a strategy in your account. Use this information to analyze your account history.

You have the option to filter the data by strategy name, symbol or time frame. You can choose between the following display modes in the graph area:

- Total P/L per Strategy & Pair Bar
- Total P/L Curve

![Figure 1. History tab](image)

Terms and Definitions

- **Ticket**: A trade’s identification number.
- **Strategy**: Generic strategy name. When a manual position is opened, its name is ‘Manual’.
- **Symbol**: Traded currency pair.
- **B/S**: A Buy or Sell order.
Amount (k): A trade’s size in multiples of 1,000 currency units (e.g. 100k= 100,000 currency units=1 lot; 10k= 10,000 currency units=1 mini lot).

- **Open Price**: The price received when a position has been opened.
- **Close price**: The price received when the position has been closed.
- **Close Time**: The date and time when a position has been closed.
- **Pips**: The Net pips accumulated for each closed position.
- **P/L**: Profit or Loss (in account currency terms) accumulated for each closed position.
- **Arrow icon**: Click this icon to view a position's rollover, commission, last price and open time.
- **Rollover**: The Amount credited or debited to your account for trades held overnight (5:00 p.m. EST) due to different interest rates between the currencies.
- **Stop**: A price level at which a trade will be automatically closed, to protect it from further losses.
- **Limit**: A price level at which a trade will be automatically closed, to lock in profits.
- **Commission**: The commission fee for each closed position.
- **Open Time**: The date and time when a position was opened.

**Additional Functions**

- Export to Excel: Exports the data to excel for further analysis.
- Publisher: Publish your history link to Facebook, Linkedin and Twitter or copy its URL.

**Notes & Tips**

Use “Closed Positions” data to analyze your account history. You can filter the data by strategies and find out which strategy worked best for you. To change the display mode, choose the preferred display from the left hand corner of the graph.
15.1.1.4 Live Signals

1. Open signals

The Open Signals section contains real time “Buy” and “Sell” signals sent from all strategy providers available in the Mirror Trader. You can mirror selected signals of strategies based on your analysis and understanding. The mirrored signals will be executed in your account and will appear in the Open positions list. A signal is available for mirroring 30 seconds from the moment it appears. The signal box contains a summary of the strategy performance in the last 30 days, designed to support your trading decisions.

Terms and Definitions

- **Mirror button**: An indication of the status of the signal. When the Mirror button shows the word “Mirror” you can execute the signal in your account.

- The color of the signal box indicates whether it is a “Buy” signal (blue) or “Sell” signal (Orange). In the last seconds you can mirror a signal, the “Mirror” button will blink, to indicate that this is your last opportunity to join the trade.

- 30 seconds after the signal is open, the “Mirror” button is replaced by “No entry” sign, indicating the signal is no longer available for mirroring.

- After you mirrored a signal, a “V” sign will appear in the “Mirror button”.

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If a signal is opened by a strategy that is already active in your portfolio, the signal box will display the automation icon (A) with a “V” sign to indicate the specific signal was executed automatically in your account.

•

In the times no new signals are opened by the strategies, the “Open Signals” section will be empty and you will see the time and date of the latest signal.

• Buy / Sell: A Buy or Sell order.

• Strategy: Generic name of the strategy that opened the signal.

• Symbol: The currency pair the signal refers to.

• Time frame: The period of time that the graph and past performance results refer to. (The time frame is Last 30 Days and it cannot be changed.)

• Pips: The number of pips gained or lost by a strategy during the last 30 days.

• T-score Rating System: A unique Tradency scoring method, operating on a scale of 1 to 10, which indicates strategies’ stability and relevance to current market conditions and takes into consideration strategies’ risk and reward. A Strategy’s T-score is zero when it has not yet reached 50 trades—that is, when Tradency does not yet have enough information to rate it.

• *The T-Score displayed in the “Signal box” is the current T-Score of the strategy.

• Max DD: (Maximum Draw Down): The worst losing sequence of the strategy in pips (the largest drop from net balance peak to net balance valley).

• Countdown bar: An indication of the time left to mirror the signal.

• Number of “followers”: The number of users who “Mirrored” the signal (Whether in automatic or semi automatic mode). This number is updated in real time during the time the signal is available for mirroring.
Mirror a Signal:

When you mirror a signal, a "Money Management window" pops, on which you should set the trade size (amount (k)).

You can also set stop and/or limit values for the position, by clicking on advanced options.

In the "Money Management" window you can also decide whether to receive the closing signal automatically from the strategy provider or to close the signal yourself.

Notes & Tips

- When you consider a signal for mirroring, you can look at the relevant market chart on the left side of the screen. To view the market chart, click on the "Live Chart" tab and choose the currency pair you wish to analyze or on the currency pair in the signal box.

- When a new signal is open, a bar will appear under the relevant rate box in the header. Clicking on the bar will open the "Live Signals" section, so you can view full information about the signal.

- If you missed the time it is possible to mirror a signal, you can open it as a manual position by clicking on the relevant rate in the rates display area, please note that when you open the position as "Manual", you will not have the closing signal from the strategy provider and you will need to monitor your trade.

- If you chose not to receive the closing signal from the strategy provider automatically, and the strategy provider closed the signal, an envelope image will appear on the "Signal Mirroring" icon in the "Open Positions" section. You can find details about when it was closed and about the pips value on the "Arrow" icon.
2. Closed Signals

The closed signals section contains a list of closed signals and general information about them.

Terms and Definitions

- Strategy: Generic name of the strategy that closed the position.

- Symbol: The currency pair the position refers to.

- B/S: A Buy or Sell order.

- Close time: The date and time the strategy closed the position.

- Pips: The number of pips gained or lost in this trade.

| Strategy     | Symbol  | $/B | Close Time       | | Pips |
|--------------|---------|-----|------------------|--------|
| Forex Brok... | CAD/JPY | Buy | Jul 14 2011 02:11:36 PM | 5 | 0.7 |
| SharePoint   | CAD/JPY | Buy | Jul 14 2011 02:11:32 PM | 182 | 2.5 |
| Aristotle    | EUR/USD | Sell| Jul 14 2011 02:06:33 PM | 0 | 4.3 |
| Aristotle    | EUR/USD | Sell| Jul 14 2011 02:06:13 PM | 8 | 10.2 |
| MR TRADING   | EUR/USD | Sell| Jul 14 2011 02:07:32 PM | 0 | 14.1 |
| Aristotle    | EUR/USD | Sell| Jul 14 2011 02:06:11 PM | 0 | 6.9 |
| Tiyerloshek  | EUR/CAD | Sell| Jul 14 2011 02:06:06 PM | 14 | 43.2 |

Figure 2. Closed Signals
15.1.1.4 Portfolio

1. Overview
Your Trading Portfolio consists all the strategies you have chosen to trade in your account. The strategies providers send “buy” and “sell” signals according to their rules and understanding of the market. When a strategy is added to your portfolio, every signal it sends (open, close or modify) will be automatically executed in your account.

Step 1
Control the activation of a strategy by checking and checking out the box next to the strategy name.

Step 2
Once you have a strategy, by clicking the modify icon you can:

• Edit the trade size

• Pause level

• Stop and limit levels

Step 3
To remove a strategy from your portfolio, click the “X” sign.
Terms and Definitions

- Exposure: Indicates your portfolio’s leverage, should all the strategies open all of their max positions simultaneously. Your “Portfolio’s Exposure” is calculated as follows:

\[
\frac{\text{Sum (Amount (k)\(*\text{Max Pos})\)}}{\text{Account Balance}}.
\]

- Exposure Meter: A visual presentation of your portfolio’s exposure (a risk gauge).

- “Active” Checkbox: Click on this checkbox to inactivate or activate a strategy without removing it from your portfolio. When a strategy is inactive, new positions it opens will not be executed in your account, however, close signals sent by the strategy will be executed. Open positions will remain open until it is closed manually or by the strategy.

- Strategy Name: Generic strategy name.

- Symbol: Traded currency pair.
• **T-score Rating System**: The T-score is a number between 0 and 10 summarizes a strategy’s performance over time, while taking into account the strategy’s current momentum. The T-score has 3 building blocks: Long term stability, short term momentum and activity.

• A Strategy’s T-score appears as ‘N/A’ when it has not yet reached 50 trades—that is, when Tradency does not yet have enough information to rate it.

• **Pause**: The level you set to automatically inactivate the strategy.

• **Amount (k)**: A trade’s size in multiples of 1,000 currency units (e.g. 100k= 100,000 currency units=1 lot; 10k= 10,000 currency units=1 mini lot).

• **Stop**: The price level you set to automatically close each of the strategy’s position, to protect it from further losses.

• **Limit**: The price level you set to automatically close each of the strategy’s position, to lock in profits.

• **“Modify” Icon**: Allows you to modify your strategy’s money management setting, “Pause” level and “Stop” and “Limit” levels. Pay attention to your portfolio “Exposure.”

• **“Remove” icon**: Allows you to remove a strategy from your portfolio.

**Additional Functions**

• **Export to Excel**: Exports the data to Excel for further analysis.

• **Graph Display**: Changes the display mode from table to pie chart. There are two pie displays: ”Portfolio Strategies Volume Distribution“ and ”Portfolio Symbols Distribution.”

**Notes & Tips**

• It is up to you to determine the exposure of your portfolio according to your trading parameters. In order to lower your portfolio’s exposure, you could decrease the Amount (k), reduce the amount of strategies or add funds to your account.
Do not confuse your “Portfolio Exposure” with the maximum amount of leverage that your broker is willing to offer.

• Pay attention to the “Exposure Meter.” This risk gauge operates on a scale of 0-100, with anything over 80 (red zone) considered excessive.

• As soon as a strategy is added to your portfolio, its new trades will be automatically placed in your account. It might take some time for a strategy to open a trade after being added to your portfolio.
15.1.1.4 Rates

Step 1
Have a look at the “Bid” and “Ask” prices of all the trading symbols (Forex and CFD) available in the Mirror Trader.

Step 2
Open manual positions to “Buy” or “Sell” directly from the chosen rate.
Figure 2. Sell Manual

Step 3
To view a live chart of a symbol, simply click the symbol you wish to see.

Step 4
You can also open a manual position by clicking a rate in the rates display at the header or the rate box in the live chart area.

Notes & Tips

- You can choose which rates will be shown in the rates display (on the top of the screen) by clicking on the “Rates Setting” icon. The number of rates you can display is determined by your screen resolution.

- Stops and Limits can be placed while opening a position. In addition, you may modify the Stops and Limits for any “Order” or “Open Position” by clicking on the "modify" icon. When modifying Stops or Limits for a strategy’s position the more conservative modification will be honored (for Stops, this is the lower pips delta; for Limits, this the higher pips delta).
15.1.1.5 Account Activities

Account Activities is a summary of all the activities taking place in your account, such as:

- Login
- Open or closing positions
- Modify your portfolio

You can filter this data by action type, strategy and/or time frame.

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**Figure 1. Account Activities**

**Term and Definitions**

- Actions: The types of actions included in the “Account Activities”.

- Login/ Logout: Lists your every login and logout from the platform.
• Modify Portfolio: Lists the addition and removal of strategies to and from your portfolio, or your modification of a strategy’s “Money Management.”

• Open Position/Order: Lists each position and order opened in your account (opened either by strategy or manually).

• Close Position/Order: Lists closed positions and orders in your account (closed either by strategy or manually).

• Modify Position/Order: Lists Stop and Limit modifications to each position or order opened in your account.

Notes & Tips

You can also subscribe to a “Notifications” service (from the ‘SETTINGS’ tab on the top right hand corner) and receive notifications by email for every position opened and closed in your account (demo accounts cannot receive notifications for positions opening).
16. Frequently Asked Questions

Q: **What is Forex?**

A: Forex, short for Foreign Exchange, is the synchronized **buying** of one currency and **selling** of another. It is the largest market in the world, trading on average US$3.4 trillion daily. The market's participants include. Central banks, commercial banks, multinational corporations, governments, institutional and private investors.

Q: **What are your commissions and fees?**

A: We do not charge any commissions or a fee to trade on our platform. We make money through the 'spread' this is the difference between the buy and sell price for a currency pair. This means we make money only when you open a trade, the spread is charged once on opening and then any profit you make is yours.

Q: **What is the minimum amount needed to open an account?**

A: The minimum initial deposit required is $200. Click [here](#) to find more details in regards to our accounts types and their related minimum deposit requirements.

Q: **What is trendline?**

A: A trendline is is line, that follows the current trendFkj in a currency pair. While the science of using trendlines is often not exact, it gives you an idea of the approximate future actions of a trending currency pair. Trendlines are a basic part of technical analysis.

Q: **What does it mean to "go long"?**

A: When you "go long" you are simply placing a **buy** order on a currency pair.

Q: **What does it mean to "go short"?**

A: When you "go short" you are simply placing a **sell** order on a currency pair.

Q: **What happens to my open positions at the end of the trading day?**

A: **PROfit** automatically **rolls** forward all open positions at 22:00 GMT sharp. The amount paid or earned depends on the direction of the open position and the interest rate differential between the two currencies involved. For example, assuming UK interest rates are significantly higher than Japan's, a trader long GBP/JPY, is paid interest upon rollover. Conversely, if a trader is short GBP/JPY, interest will be debited upon the rollover. Rollover credits or debits are applied daily to the customer's account reflecting interest paid or earned on each open position held overnight.
Q: **Forex Market Jargon**

A: Every discipline has its own jargon and the currency market is no different. Here are some terms to know, that will make you sound like a seasoned currency trader:

- **Cable, sterling, pound** - alternative names for the GBP
- **Greenback, buck** - nicknames for the U.S. dollar
- **Swissie** - nickname for the Swiss franc
- **Aussie** - nickname for the Australian dollar
- **Kiwi** - nickname for the New Zealand dollar
- **Loonie, the little dollar** - nicknames for the Canadian dollar
- **Figure** - FX term connoting a round number like 1.2000
- **Yard** - a billion units, as in "I sold a couple of yards of sterling."

Q: **Am I subject to a Tax?**

A: PROfit does not deduct or pay any tax on our client’s behalf. It is the clients' **own responsibility** to take care of his/her own tax obligations.